



Republic of the Philippines
Department of Environment and Natural Resources
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929-66-20 • 929-66-33 to 35 • 929-70-41 to 43

MEMORANDUM

FOR : **THE UNDERSECRETARY**, Special Concerns
and **OIC-DIRECTOR**, Biodiversity Management Bureau

THE ASSISTANT SECRETARY
Policy, Planning and Foreign Assisted and Special Projects
and **OIC-DIRECTOR**, Forest Management Bureau

THE DIRECTORS
Ecosystems Research and Development Bureau
Policy and Planning Service
Knowledge and Information Systems Service

THE REGIONAL EXECUTIVE DIRECTORS
DENR-MIMAROPA
DENR-Region XI

THE EXECUTIVE DIRECTORS
Palawan Council for Sustainable Development Staff
National Water Resources Board

THE ADMINISTRATOR
National Mapping Resource and Information Authority

FROM : **THE OIC - DIRECTOR**
Foreign-Assisted and Special Projects Service

SUBJECT : **CO-FINANCING COMMITMENT FOR THE PROJECT
ENTITLED "NATURAL CAPITAL ACCOUNTING AND
ASSESSMENT: INFORMING DEVELOPMENT PLANNING,
SUSTAINABLE TOURISM DEVELOPMENT AND OTHER
INCENTIVES FOR IMPROVED CONSERVATION AND
SUSTAINABLE LANDSCAPES"**

DATE : **JUN 01 2021**

This refers to the development of the project proposal entitled "**Natural Capital Accounting and Assessment: Informing development planning, sustainable tourism development and other incentives for improved conservation and sustainable landscapes**". The proposed project aims to improve financial sustainability of protected areas and landscapes in the Philippines by mainstreaming the values of biodiversity and natural

capital in government planning, especially for eco-tourism development.

The project, having a GEF grant amounting to US\$ 3,502,968, will be executed by the Department's Biodiversity Management Bureau (BMB-DENR) in partnership with the Conservation International. The United Nations Environment Programme (UNEP) will serve as the project's GEF Implementing Agency.

As discussed during the Inception Workshop and several meetings we had with your Office, one of the requirements for us to access the GEF funds is to provide co-financing resources for the Project. This is in line with the GEF Policy to promote project ownership among all relevant stakeholders, both at the national and local levels.

In this regard and as one of the potential Project partners, we would like to request for cash and in-kind co-financing resources from your Office. You may include the following as co-financing sources:

- Investments mobilized (70%) (cash): cover current and future projects/programs that can complement Project implementation; and
- Recurrent expenditures (30%): may include salaries of officials and staff who will participate in Project implementation, office space, use of vehicles and equipment and others.

Please note, however, that any source of co-financing that is already committed for an existing project can no longer be considered a source of co-financing for this project. We will appreciate the receipt of your co-financing letters on or before **June 04, 2021**. We are sending you the co-financing slide presentation as well as the template for the co-financing letter for your reference. Attached also is the copy of match funds reporting template where you can base your co-financing sources/calculation.

Our staff from the Project Preparation Division of the Foreign-Assisted and Special Projects Service (PPD-FASPS), Mr. Jekk Mickale H. Paderes, will coordinate with you regarding the matter. Should you have further queries and clarification, he can also be contacted through telephone nos. (02) 8926-8065/8928-0028 or via email at jekkpaderes@gmail.com.

For your consideration.


WILFREDO J. OBIEN

cc: *USec Jonas R. Leones, CESO I*
Policy, Planning and International Affairs

USec Analiza Rebueta-Teh, CESO I
Finance, Information Systems and Climate Change
and GEF-Phil. Operational Focal Point