



Republic of the Philippines
Department of Public Works and Highways
REGIONAL OFFICE IV-B
EDSA, Diliman, Quezon City

July 13, 2021

MEMORANDUM

FOR : ARTHUR D. PASCUAL JR.
Officer-In-Charge
Office of the Regional Director
This Region

SUBJECT : NARRATIVE REPORT; on IAC Meeting for the Dredging Program for the 34 River Channels of the Province of Marinduque

This is in connection to the above subject meeting held last July 13, 2021 at the Conference Room of DPWH Regional Office IV-B, EDSA, Diliman, Quezon City.

Present during the said Meeting are the following:

- a. Marinduque Governor Presbitero J. Velasco, Jr.
- b. Engr. Arthur D. Pascual, Jr. – OIC-RD, DPWH IV-B
- c. Engr. Melquiadez H. Sto. Domingo – OIC-ARD, DPWH IV-B
- d. Ma. Lourdes G. Ferrer – RED, DENR MIMAROPA
- e. Engr. Glenn Marcelo C. Noble – RD, MGB MIMAROPA
- f. Atty. Michael Drake P. Matias – RD EMB MIMAROPA
- g. Atty. Friedrich Karl L. Camero – Chief, ROW Acquisition & Legal Division, DPWH IV-B
- h. Engr. Rosa Consolacion V. Escalada – OIC-Chief, Planning & Design Division, DPWH IV-B
- i. Engr. Jimmy T. Nebreja, Provincial Government of Marinduque
- j. Atty. James Corwin S. Custodio – Attorney IV, ROW Acquisition & Legal Division, DPWH IV-B
- k. Atty. Fiona E. Conde, Attorney III, ROW Acquisition & Legal Division, DPWH IV-B
- l. Atty. Elaine B. Anza, Attorney III, ROW Acquisition & Legal Division, DPWH IV-B

The said meeting was a continuation/ follow up meeting on action items discussed during the first meeting on the implementation of the Dredging Program of the 34 river channels located in Marinduque.

HIGHLIGHTS of the Meeting:

The following provisions of the draft implementing guidelines were discussed and agreed:

- a. Minimum Qualification of the applicant for the dredging activity with pending clarifications as to exact definition and coverage of FOREIGN CORPORATIONS who will enter into Joint Venture Activities with a domestic corporation.
- b. Foreign Corporations who will participate in JVA will have to be SEC Registered; however as to the share/ownership of the foreign corporation from the JVA the same is still pending. Situations like 2 foreign corporations will enter into a JVA with a domestic corporation, what would the share requirements of the foreign corporation and the domestic corporation?
- c. JVAs should have special license issued by PCAB.
- d. Article of Incorporation (AOI) and General Information Sheet (GIS) of the corporation shall be presented instead of the initial proposal of audited financial statement.
- e. Reduced Paid up capital was agreed to encourage and attract more participants.

- f. All other provisions from the draft including the required affidavit/undertaking were good to go per agreement.

Note: See attached revised checklist.

IMPORTANT NOTES/AGREEMENTS FOR NEXT MEETING:

1. Come up with a clear definition and coverage of Foreign Corporations who will participate in JVA for the dredging program.
2. Finalize the required paid up capital for small, medium and large classifications.
3. DPWH shall provide guidance in terms of delineation of dredging zone.
4. Next meeting is on Thursday-July 22, 2021.

For your information and guidance.

FIONA E. CONDE

Attorney III

Right-of-Way Acquisition and Legal Division

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