Excerpts from the Minutes of the 85th TPAMB Meeting

Zoom ID: 822 4319 2936

30 July 2021

Present:

**TPAMB Resolution No. 21 – 07**

**‘Designating DENR PENRO, ERIBERTO B. SAÑOS, PCSDS Executive Director,** **ATTY. TEODORO JOSE S. MATTA, and Saguda Palawan, Inc., Executive Director,** **ROMEL L. CARBONELL as signatories to the TRNP Trust Fund Account’**

**WHEREAS,** the Tubbataha Reefs Natural Park Act of 2009, also known as Republic Act (RA) No. 10067, which took effect on April 24, 2010, aims to ensure the protection of the globally significant economic and other values of the Tubbataha Reefs;

**WHEREAS,** the Tubbataha Protected Area Management Board (TPAMB) was established pursuant to Section 10 of RA 10067 to be the sole policy-making and permit-granting body for the Tubbataha;

**WHEREAS,** Section 17 of RA 10067 established the TRNP Trust Fund for the purpose of financing the projects of the TRNP;

**WHEREAS,** The TPAMB created the Tubbataha Trust Fund by virtue of TPAMB Resolution No. 03-14 dated November 28, 2003 ‘where all collections from entrance fees and other monies accruing to the Park shall be deposited and withdrawn in accordance with the purpose for which it was created as defined under the approved management plan’;

**WHEREAS,** it is customary practice within the TPAMB to practice multi-stakeholder representation, hence, TPAMB Resolution No. 03-15 of the same date designated representatives of different sectors to serve as signatory to the TRNP Trust Fund, namely: the Executive Director of PCSDS, DENR PENRO, and an NGO representative;

**WHEREAS,** new signatories need to be designated because the current signatories, both from the NGO sector, agreed to perform this function on a temporary basis only;

**NOW THEREFORE,** be is resolved as it is hereby resolved, that the TPAMB designates, as they are hereby designated, DENR PENRO, **ERIBERTO B. SAÑOS**, PCSDS Executive Director, **ATTY. TEODORO JOSE S. MATTA**, and Saguda Palawan, Inc., Executive Director, **ROMEL L. CARBONELL** as signatories to the TRNP Trust Fund account;

**RESOLVED FURTHER,** that this Resolution applies to the peso and dollar account of the TRNP Trust Fund;

**RESOLVED FURTHER,** that any two of the three signatories may transact business with the Puerto Princesa branches of the Development Bank of the Philippines (peso current account) and Landbank of the Philippines (dollar savings account) with the following details;

Development Bank of the Philippines:

Account Name: TRNP Trust Fund

Account Number: 0635-041961-080

Landbank of the Philippines:

Account Name: Tubbataha Protected Area Management Board

Account number: 0464-0022-94

**RESOLVED FINALLY,** that a copy of this Resolution shall be provided to the above-named banks.

**ADOPTED AND APPROVED** this 30th day of July 2021 at Puerto Princesa City.

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I hereby certify to the correctness and accuracy of the above – quoted resolution.

Prepared by:

**ANGELIQUE M. SONGCO**

Secretary