

Republic of the Philippines

Department of Environment and Natural Resources

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JUL 0 6 2021

MEMORANDUM

FOR

MARCIAL C. AMARO, JR., CESO III

Assistant Secretary

Policy, Planning, FASPS and Director FMB in concurrent capacity

ALL DENR REGIONAL EXECUTIVE DIRECTORS

FROM

THE OIC-DIRECTOR

Foreign-Assisted and Special Projects Service

SUBJECT

CALL FOR PROPOSALS (CFP): EMISSIONS REDUCTIONS

FROM TROPICAL AND SUB-TROPICAL JURISDICTIONAL

REDD+ PROGRAMS

The Lowering Emissions by Accelerating Forest finance (LEAF) Coalition aims to raise global climate ambition and contribute to halting tropical and subtropical deforestation and forest degradation by 2030. It is a voluntary global coalition bringing together companies and governments to provide finance for tropical and subtropical forest conservation commensurate with the scale of the climate change challenge.

The LEAF Coalition is launching a CFP to provide substantial financial support to tropical and subtropical countries that successfully reduce emissions from deforestation and forest degradation. The initial CFP is expected to help catalyse significant reductions of greenhouse gas (GHG) emissions through a combination of forward purchase agreements and floor price commitments at USD 10 per tonne for at least 100 million metric tonnes of CO2. It is expected that this will contribute to the rapidly expanding market for high quality emissions reductions (ERs) from jurisdictional REDD+ (Reducing Emissions from Deforestation and forest Degradation) program.

Initial proposals should include the following elements:

- a. A commitment to adhere to the ART/TREES standard and a first (non-binding) estimate of ART/TREES crediting level.
- b. A brief description of approach to monitoring deforestation and degradation emissions, including monitoring systems and data sources, or a reference to where this information is provided.
- c. Target ERs achieved annually between 2022-2026.
- d. An outline of intended policy measures the Supplier determines are adequate to achieve the ERs, or a reference to where this information is provided.
- e. A proposed institution to receive, manage, and invest received payments for ERs.
- f. If applicable, initial approach to project nesting.

The deadline for submission of the proposal to the LEAF Coalition is on **July 30, 2021**, with the aim of signing contracts before the end of 2021.

In order for this Office to facilitate review of your submissions, we would appreciate receiving your proposal on or before July 23, 2021. You may submit the proposal to the OIC Director of FASPS or email the Project Preparation Division-FASPS through email address: conrad.bravante@yahoo.com or <a href="mailto:

For further details and guidance, attached is the development partner's program briefer and proposal template and The REDD+Environmental Excellence Standard (TREES).

For information and favorable action.

WILFREDO J. OBIEN

Copy furnished:

ATTY. JONAS R. LEONES, CESO I Undersecretary, Policy, Planning and International Affairs