



# **Co- Financing for GEF Projects in the Philippines**





## why co-financing?

- co-financing contributes to effectiveness, impacts and sustainability, longer-lasting and larger-scale global environmental benefits, strengthening partnerships





# Co-Financing Policy

- Co-Financing: additional to GEF financing
- Investment excludes recurrent expenditures
- Overall GEF portfolio: at least **7:1**
- Upper-Middle Income Countries and High-Income Countries -that are not Small Island Developing States - at least **5:1**



Category	Sub-Category	Definition
Amount		Amount of Co-Financing in US dollars
Name		Name of the entity that provides the Co-Financing
Source	GEF Agency	GEF Partner Agency that implements the project/ program
	Donor Agency	Multi-lateral or bilateral aid agency
	Recipient Country Government	National or sub-national governmental entity in a recipient country
	Private Sector	Commercial/ for-profit entity
	Civil Society Organization	Non-profit, non-governmental entity
	Beneficiaries	Individual or community that directly benefits from the project/ program
	Other	Other source of Co-Financing that does not match those defined above
Type	Grant	Resources provided without expectation of repayment
	Loan	Resources provided with an expectation of repayment
	Equity Investment	Investment into a company or asset with the possibility of financial returns
	Guarantee	Commitment to partially or fully reimburse a lender if the borrower fails to repay a loan
	In-Kind	Contributions in the form of goods or services other than money, including but not limited to salaries and wages, office space, and utilities <sup>1</sup>
	Public Investment	Contributions from Recipient Country Governments in types that do not match those defined above
	Other	Other type of Co-Financing that does not match those defined above
Investment Mobilized		Co-Financing that excludes recurrent expenditures

<sup>1</sup> The GEF will accept in kind Co-Financing provided that in-kind resources are accounted for with the same diligence as other Co-Financing. Agencies ensure that any in-kind Co-Financing has been valued as the lesser of the cost or market value of the required inputs they provide for the project.

# Budget (per component; indicate co-financing)



	<b>GEF Project Financing , USD</b>	<b>Co-Financing, USD</b>
	3,502,968	14,592,312
<b>Total Project Cost</b>		<b>18,095,280</b>

Thank you



*Empowered lives.  
Resilient nations.*

