

#### 2020 REPORT ON THE ECONOMIC PERFORMANCE OF MIMAROPA REGION

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# 2020 REPORT ON THE ECONOMIC PERFORMANCE OF MIMAROPA REGION

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### **Highlights of the**

2020

# GROSS REGIONAL DOMESTIC PRODUCT GROSS REGIONAL DOMESTIC EXPENDITURE

of MIMAROPA REGION



#### **Outline of Presentation**

Performance of the Economy, MIMAROPA OF GRDP/GRDE Region

**Operation Operation Opera** (GRDP)

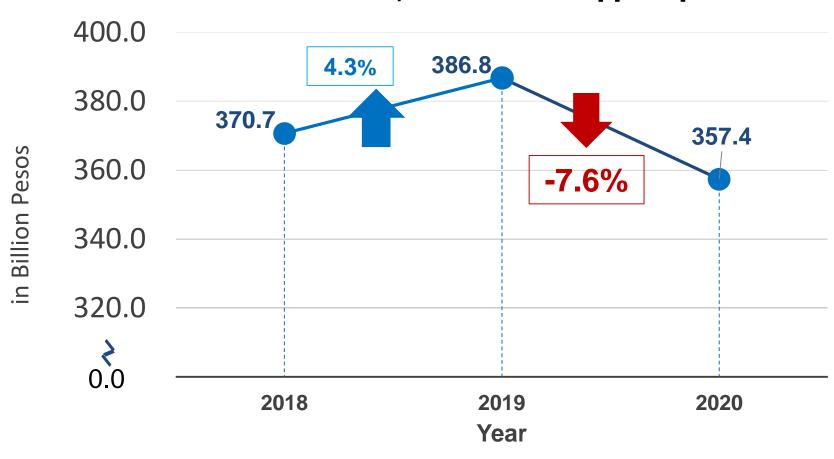
Performance of MIMAROPA Region vis-à-vis Other Regions

Gross Regional
Domestic Expenditure (GRDE)





# PERFORMANCE OF THE ECONOMY, MIMAROPA REGION: 2018 to 2020 at Constant 2018 Prices, in Billion Philippine pesos





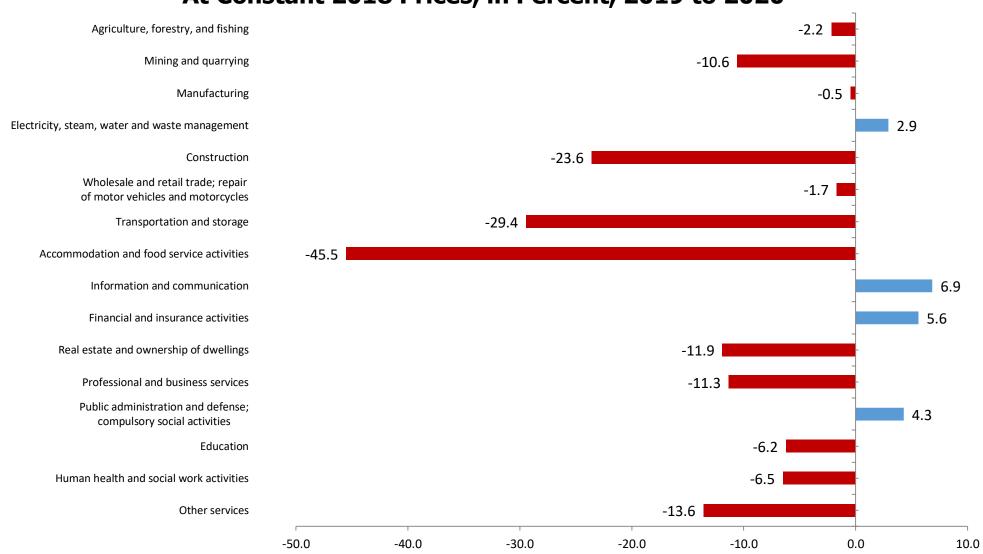
# 2020 GROSS REGIONAL DOMESTIC PRODUCT of MIMAROPA Region



#### REPUBLIC OF THE PHILIPPINES PHILIPPINE STATISTICS AUTHORITY

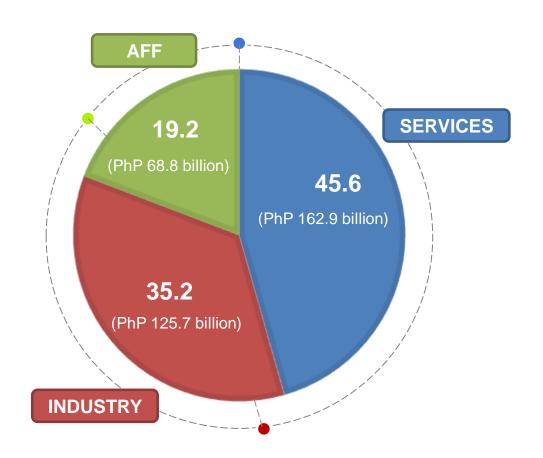


## **Growth Rates by Industry: MIMAROPA Region At Constant 2018 Prices, in Percent, 2019 to 2020**



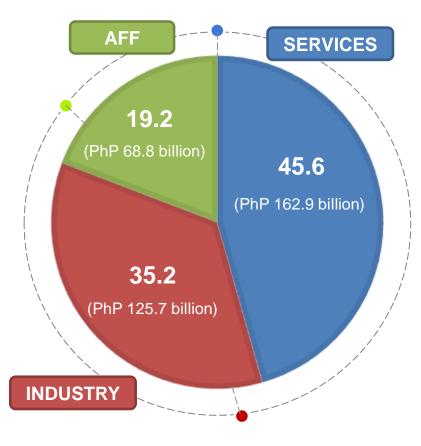


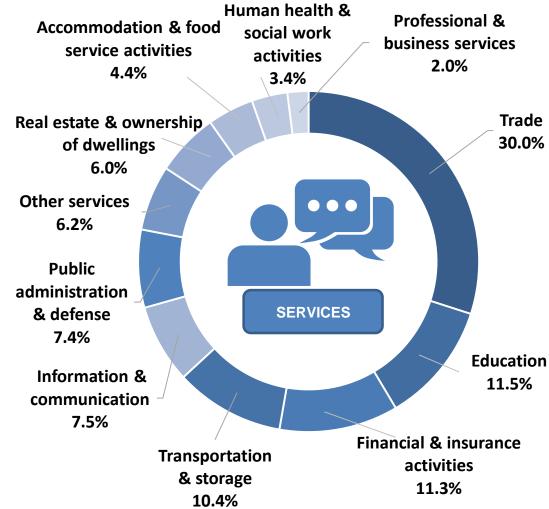
### Share of Industries to the Regional Economy: MIMAROPA Region At Constant 2018 Prices, in Percent, 2020





### Share of Industries to the Regional Economy: MIMAROPA Region At Constant 2018 Prices, in Percent, 2020 (continue)

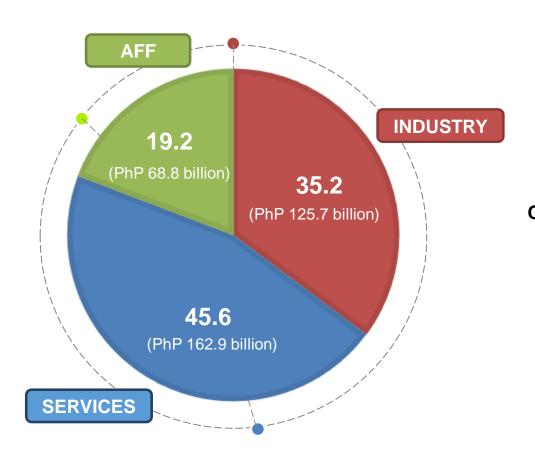


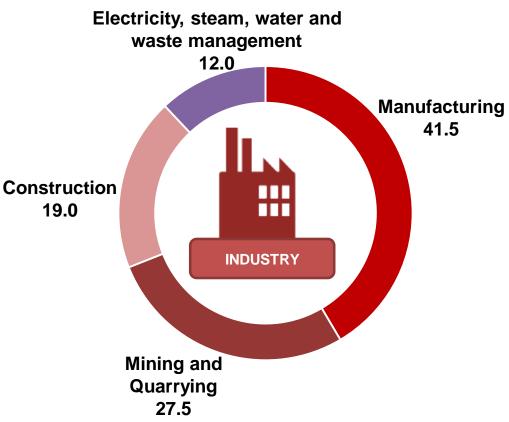






#### **Share of Industries to the Regional Economy: MIMAROPA Region At Constant 2018 Prices, in Percent, 2020** (continue)









## Contribution of Major Industry to the Regional Economy: MIMAROPA Region At Constant 2018 Prices, in Percentage Points, 2019 to 2020

**-7.6** 2020 Growth of Region

-4.3 **Services** -2.9 Industry **Agriculture** 

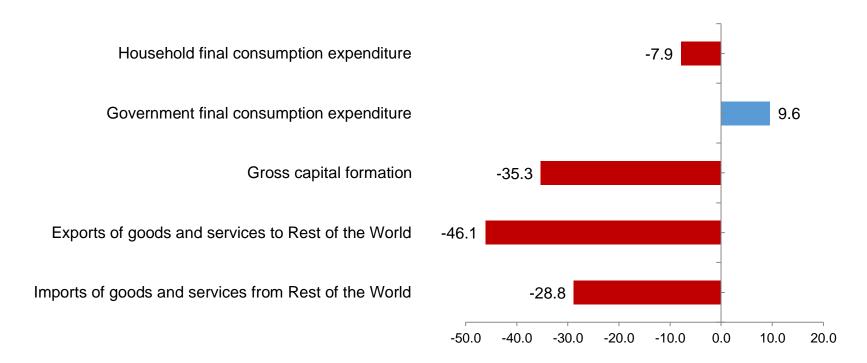


# 2020 GROSS REGIONAL DOMESTIC EXPENDITURE of MIMAROPA Region





#### **Growth Rates by Expenditure Item: MIMAROPA Region** At Constant 2018 Prices, in Percent, 2019 to 2020



Source: Philippine Statistics Authority



### Share of Expenditure Items to the Regional Economy: MIMAROPA Region At Constant 2018 Prices, in Percent, 2020

84.8%

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE (HFCE)

GOVERNMENT FINAL CONSUMPTION EXPENDITURE (GFCE)





15.6%

**GROSS CAPITAL FORMATION (GCF)** 



9.5% CONSTRUCTION (CNS)

1.1%
DURABLE EQUIPMENT
(DEQ)



4.9%

BREEDING STOCKS AND ORCHARD DEVELOPMENT (BSOD)

0.6%
INTELLECTUAL PROPERTY
PRODUCTS
(IPP)







## Contribution to Growth/Decline, by Expenditure Item: MIMAROPA Region At Constant 2018 Prices, in Percentage Points, 2019 to 2020

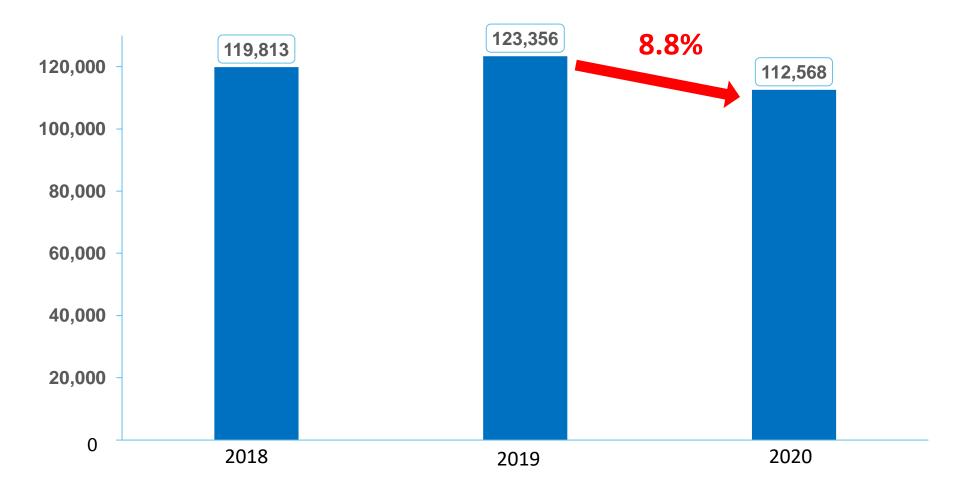
Contributors to Growth/Decline	
Gross Capital Formation	(7.9)
Household final consumption expenditure	(6.7)
Government final consumption expenditure	1.2
Net Exports	5.8



# 2020 PER CAPITA of MIMAROPA Region

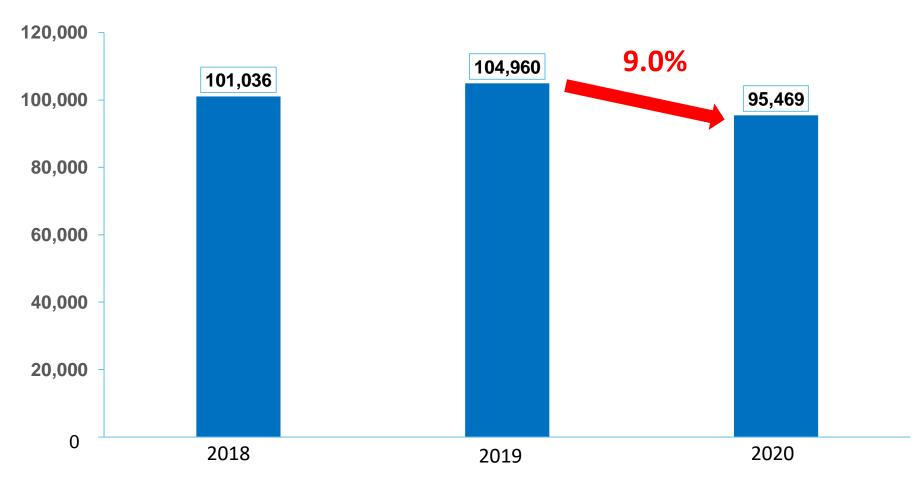


# Per Capita GRDP/GRDE: MIMAROPA Region At Constant 2018 Prices, in Pesos, 2018 to 2020





# Per Capita Household Final Consumption Expenditure: MIMAROPA Region At Constant 2018 Prices, in Pesos, 2018 to 2020



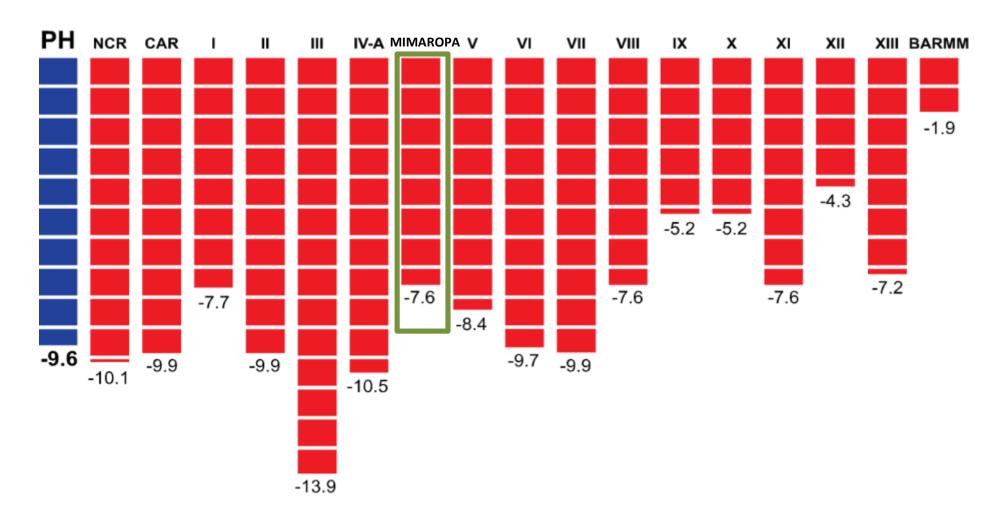


# Performance of MIMAROPA Region vis-à-vis Other Regions





#### **Performance of Regional Economies, Growth Rates, 2019-2020 At Constant 2018 Prices, in Percent**

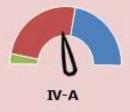


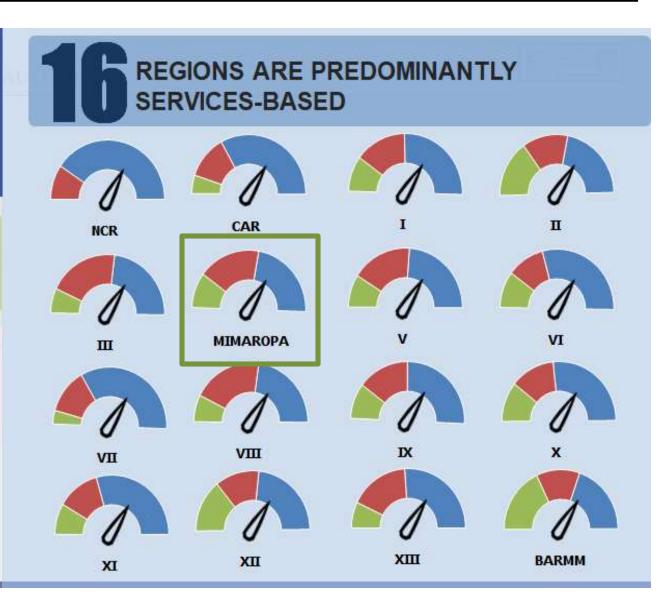


# Structure of the regional economies: 2020

PREDOMINANTLY
AGRICULTURAL

REGION IS
PREDOMINANTLY
INDUSTRIAL







#### REPUBLIC OF THE PHILIPPINES PHILIPPINE STATISTICS AUTHORITY



#### Per Capita GRDP/GRDE By Region: 2018 to 2020 At Constant 2018 Prices, in Pesos

REGION	YEAR		
	2018	2019	2020
PHILIPPINES	172,712	180,661	161,137
National Capital Region	432,181	456,532	405,399
Cordillera Administrative Region	173,651	179,544	160,365
Ilocos Region	113,471	120,625	110,400
Cagayan Valley	107,568	113,688	101,392
Central Luzon	173,452	180,396	152,683
CALABARZON	175,563	179,868	157,890
MIMAROPA Region	119,813	123,356	112,568
Bicol Region	86,916	93,050	84,362
Western Visayas	110,783	116,631	104,422
Central Visayas	152,478	159,686	141,993
Eastern Visayas	96,204	100,261	91,393
Zamboanga Peninsula	101,872	105,711	99,411
Northern Mindanao	167,832	175,018	163,952
Davao Region	164,042	172,912	157,270
SOCCSKSARGEN	106,737	108,812	102,767
Caraga	107,932	112,471	103,206
Bangsamoro Autonomous Region in Muslim Mindanao	51,898	53,825	51,736

Source: Philippine Statistics Authority



#### **Summary**



MIMAROPA's economy declined by 7.6 percent in 2020 compared with the 4.3 percent growth in 2019.



Services accounted for the biggest share of the region's economy, with 45.6 percent.



Among the industries, information and communication, posted the fastest growth rate at 6.9 percent for the MIMAROPA region in 2020, while accommodation and food service activities posted the highest decline of 45.5 percent.



MIMAROPA's per capita GRDP/GRDE in 2020 decreased by 8.8 percent, from 123,356 pesos in 2019 to 112,568 pesos in 2020.



#### **Summary**



Government final consumption expenditure had the fastest growth rate in 2020, with 9.6 percent while exports of goods and services to rest of the world had the highest contraction of 46.1 percent.



Household Final Consumption Expenditure obtained the highest percent share among the expenditure items, with 84.8 percent.



Per Capita Household Final Consumption Expenditure decreased to PhP 95,469 or 9.0 percent change in 2020, from PhP 104,960 in 2019.



#### **Data Sources**

Bangko Sentral ng Pilipinas (BSP)

Bureau of Animal Industry (BAI)

Bureau of Internal Revenue (BIR)

Bureau of Local Government Finance (BLGF)

Bureau of Plant Industry (BPI)

Civil Aviation Authority of the Philippines (CAAP)

Civil Service Commission (CSC)

Commission on Audit (COA)

Commission on Higher Education (CHED)

Department of Agriculture (DA)

Department of Agrarian Reform (DAR)

Department of Trade and Industry (DTI)

Department of Budget and Management (DBM)

Department of Environment and Natural Resources (DENR)

Department of Education (DepEd)

Department of Public Works and Highways (DPWH)

Department of Energy (DOE)

Department of Health (DOH)

Department of Labor and Employment (DOLE)



#### **Data Sources**

Department of Science and Technology (DOST)

Department of Tourism (DOT)

Department of Social Welfare and Development (DSWD)

Electric Cooperatives and Companies

Fertilizer and Pesticide Authority (FPA)

Forest Management Bureau (FMB)

Government Service Insurance System (GSIS)

Intellectual Property Office of the Philippines

**Insurance Commission and Companies** 

Land Registration Authority (LRA)

Land Transportation Franchising and Regulatory Board (LTFRB)

Land Transportation Office (LTO)

Local Government Units (LGUs)

Local Water Utilities Administration (LWUA)

Mines and Geosciences Bureau (MGB)

National Economic Development Authority (NEDA)



#### **Data Sources**

National Electrification Administration (NEA)

National Irrigation Administration (NIA)

National Grid Corporation of the Philippines (NGCP)

National Meat Inspection Service (NMIS)

National Museum of the Philippines

National Power Corporation (NPC)

National Telecommunications Commission (NTC)

Office of Civil Defense (OCD)

Overseas Workers Welfare Association (OWWA)

Philippine National Police (PNP)

Philippine Overseas Employment Administration (POEA)

Philippine Coconut Authority (PCA)

Philippine Ports Authority (PPA)

Philippine Postal Corporation (PPC)

Provincial/Municipal/City Planning and Development Offices (PPDOs/MPDOs/CPDOs)

Southern Philippines Power Corporation

Sugar Regulatory Administration (SRA)

Technical Education and Skills Development Authority (TESDA)



# Maraming Salamat Po!

For inquiries, you may visit, call or email us at:

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