

ISLAND RESORT GROUP (LEISURE) CORPORATION

Ariara Island
Linapacan
Palawan

7th October 2021

The Regional Director

Department of Environment and Natural Resources

1515 L & S Building, Roxas Boulevard, Ermita, Manila

Attention: Hon. Ma. Lourdes G. Ferrer, CESO III

mimaroparegion@denr.gov.ph

Re: Revaluation of Government Share in FLAG T

Dear Madam:

We write on behalf of Island Resort Group (Leisure) Corporation in reference the memorandum instruction dated 13 July 2021 with regard to the captioned matter.

As you may be well aware, the pandemic, which started in early 2020 has caused the closure of tourism related activities for health and safety reasons. While travel restrictions are intermittently lifted, this has resulted in many extra costs and dramatically reduced operations of many tourism establishments such as ours. In other words, our tourism industry is still suffering from the ravages of the pandemic.

We know that the Philippine Government has passed measures to mitigate losses of all industries, including ours. One of the objectives of RA 11494 is to mitigate the economic costs and losses stemming from the pandemic.

Currently, our company pays P340,800.00 for the government share. The revaluation has raised the same to P3,180,800 (or 833% increase). This increase is being implemented while

we have dramatically reduced income due to the closures and travel bans brought about by the pandemic.

In this regard, may we ask your good office to suspend the implementation to the revaluation of government share as we are in dire need of assistance and support.

We are asking for your urgent support and assistance in this matter.

Best regards,



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Director
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