

Republic of the Philippines
Department of Agriculture
Philippine Rural Development Project

**Regional Project Advisory Board
MIMAROPA Region**

Resolution No. 68

Series of 2021

RESOLUTION RECOMMENDING THE APPROVAL THROUGH REFERENDUM THE CHANGE OF SUBPROJECT TITLE FROM "CONCRETING OF BRGY. WAYGAN TO BRGY. BALUGO FARM TO MARKET ROAD" TO "CONCRETING OF BRGY. TERESITA TO BRGY. WAYGAN TO BRGY. BALUGO FARM TO MARKET ROAD" AND ENDORSING THE SAME TO THE PROJECT SUPPORT OFFICE (PSO) SOUTH LUZON CLUSTER FOR IMPLEMENTATION

REFERENCES:

- RPAB Resolution No. 66 Series of 2021, approving and endorsing the feasibility study and other supporting documents for subproject **"CONCRETING OF BRGY. WAYGAN TO BRGY. BALUGO FARM TO MARKET ROAD"** with an estimated project cost of ONE HUNDRED FIFTY MILLION PESOS & 00/100 (Php 150,000,000.00).
- RPAB Resolution No. 67 Series of 2021, approving and endorsing through referendum the abovementioned subproject to be included in the Second Additional Financing (AF2).

WHEREAS, Republic Act No. 8435, otherwise known as the Agriculture and Fisheries Modernization Act (AFMA) of 1997 sets out the Government's policies in the agriculture sector in attaining equitable distribution of opportunities, income and wealth, expanding productivity, and sustaining increase in production of goods and services thereby raising the quality of life of the people, especially the underprivileged;

WHEREAS, the Department of Agriculture (DA) gives foremost consideration to poverty alleviation and social equity through the development and implementation of projects and projects that provide the poor sectors of the community especially those engaged in subsistence agriculture with equitable access to resources, income opportunities, support services, and most especially rural infrastructures particularly in areas where productivity is low and the incidence of poverty is high;

WHEREAS, the **Government of the Philippines (GOP)** has received a loan from the **International Bank for Reconstruction and Development** (the “**Bank**”) in an amount equivalent to US \$ FIVE HUNDRED ONE MILLION TWO HUNDRED FIFTY THOUSAND ONLY (US\$501,250,000), toward the cost of the **Philippine Rural Development Project** (hereafter “**PRDP**” or “**Project**”) under Loan Agreement IBRD Loan No. 8421 dated September 8, 2014, and another loan from the same Bank in the amount of ONE HUNDRED AND SEVENTY MILLION UNITED STATES DOLLARS (\$170,000,000) under Loan Agreement IBRD Loan No. 8816-PH dated March 2, 2018, and another loan from the same bank in the amount of TWO HUNDRED AND EIGHTY MILLION UNITED STATES DOLLARS ((\$280,000,000) under Loan Agreement IBRD Loan No. 9721-PH which was approved last June 17, 2021, for the purpose of providing additional financing to scale up the original Project and its first additional financing (AF1), and intends to apply a portion of the proceeds of these Loans to support the Government’s effort to reduce poverty among the rural communities of eighty one (81) provinces in the country;

WHEREAS, to facilitate the carrying out and financing of subprojects proposed by the Local Government Units (LGU) under the Infrastructure and Enterprise Development Component of PRDP, all subproject proposals of LGUs will be approved by the concerned Regional Project Advisory Board (RPAB);

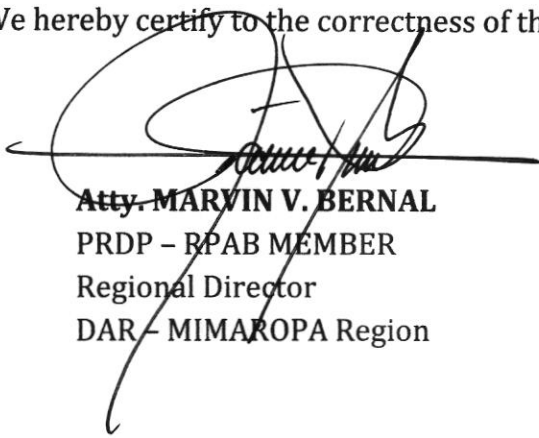
WHEREAS, funding for the subprojects will be coursed through the PSOs and in accordance with the financing mix of 80% Grant from Loan Proceeds, 10% from the Government of the Philippines, and 10% from LGU Equity under the Infrastructure Development Component;

WHEREAS, upon clarification letter sent by the MLGU of Mansalay, Occidental Mindoro to the RPCO requesting to change the project title to its proper and accurate label that is “Concreting of Brgy. Teresita to Brgy. Waygan to Brgy. Balugo Farm-to-Market Road”.

THEREFORE, be it resolved as it is hereby resolved, that the MIMAROPA RPAB unanimously approved the abovementioned previously RPAB approved subproject to adopt its new subproject title which is also included in the Second Additional Financing (AF2) funding source IBRD Loan No. 9721-PH with an Estimated Project Cost of ONE HUNDRED FIFTY MILLION PESOS & 00/100 (Php 150,000,000.00);

RESOLVED FINALLY, that the copy of this Resolution including all the annexes and attachments and all other documents necessary for the implementation of the subproject Infrastructure be furnished to the PSO South Luzon Cluster and MIMAROPARPCO for appropriate action.


We hereby certify to the correctness of the foregoing resolution:



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PRDP – RPAB MEMBER
Regional Director
DAR – MIMAROPA Region

MARIA LOURDES G. FERRER
PRDP – RPAB MEMBER
Regional Director
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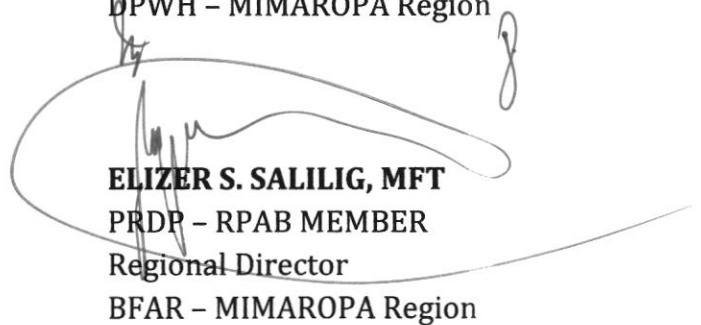
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