

### COMMUNITY ENVIRONMENT AND NATURAL RESOURCES OFFICE

by the National Highway, Poblacion, Taytay, Palawan, 5312 Mobile: 0926-505-9335 TM 0912-171-3889 TNT Email: cenrotaytay@denr.gov.ph

January 24, 2022

#### **MEMORANDUM**

FOR : The Regional Executive Director

1515 Roxas Boulevard

Ermita, Manila

THRU: The Provincial Environment and

Natural Resources Officer

Sta. Monica, Puerto Princesa City, Palawan

**FROM**: The Community Environment and

Natural Resources Officer

SUBJECT: REQUEST FOR AMENDMENT OF THE DATE OF THE

ISSUED SURVEY AUTHORITY AND DATE OF SURVEY CONTAINED IN THE APPROVED PLAN FOR THE FORESHORE LEASE APPLICATION OF THE TREASURE POINT VACATION CLUB, INC. SITUATED IN BGY.

SIBALTAN, EL NIDO, PALAWAN

This pertains to the Foreshore Lease Application Number 045312-135 of the Treasure Point Vacation Club represented by Ms. Gemmalyn B. Crosby located in Bgy. Sibaltan, El Nido, Palawan. Please be informed that per review of the submitted approved plan, this Office observed a typographical error on the dates of survey and issuance of survey authority. The issuance of survey order was on November 12, 2020 and simultaneously the actual survey was conducted on the same day.

In view hereof, this Office respectfully request for the amendment of the date of the issued survey authority and date of survey contained in the approved plan. Instead of November 24, 2020 and October 12, 2020, it should be replaced with November 12, 2020, respectively.

Attached herewith is the copy of the investigation report and issuance of survey authority.

For information and consideration.

ALANCALLE



### COMMUNITY ENVIRONMENT AND NATURAL RESOURCES OFFICE

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Email: cenrotaytay@denr.gov.ph

#### MEMORANDUM

For : The

The Community Environment and

Natural Resources Officer

From : Special Investigator JONES MANOEL Y. LAFUENTE

Land Management Inspector JOANNA JEAN L. TALAMAYAN

DATE:

Subject : INVESTIGATION REPORT

Date : \* October 26, 2020

We are submitting this report in compliance with your instruction to conduct an investigation on this application for Survey Authority.

#### SUBJECT LOT

That the subject of this investigation is the foreshore area adjacent to Lot No. 529, Pls-31 located in Barangay Sibaltan, El Nido, Palawan with an approximated area of Eighty Thousand Eight Hundred Seventy-nine (80,879) square meters.

#### CLAIMANT

The claimant is **Gemmalyn B. Crosby**, 31 years old, female, a resident of Unit 212 Commerce Center, Alabang Muntinlupa.

#### PROCEEDINGS/ACTIVITIES UNDERTAKEN

Upon receipt of your instruction, the undersigned immediately conducted the investigation. The following were undertaken:

- The undersigned made coordination with the applicant pertaining to the schedule inspection on the foreshore area.
- Together with the CENRO Alan L. Valle, PASu Mildred Suza and SEMS Leonora
  Francisco representative of Provincial Environmental Management Office (PEMO)
  gathered to discuss the proceedings of ocular inspection and investigation.
- The undersigned was assisted by Engr. Jose, representative of Mrs. Crosby in the conduct of ocular inspection and investigation.



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### FINDINGS/RECOMMENDATION

After the conduct of the investigation, we found out the following:

- The adjacent lot subject for survey of foreshore area identified as Lot 529, Pls-31 is within Alienable and Disposable (A&D) land as per Block XII, Project 5-B, LC Map 1467 certified as such since September 16, 1941.
- That issuance of Survey Authority and processing of Foreshore, Miscellaneous Lease Application and Revocable Permit Application (FLAs, MLAs, and RPAs) in Palawan are excluded from the suspension order as per memorandum of Atty. Juan Miguel T. Cuna, Undersecretary for Field Operations dated August 14, 2019.

### 3. Other findings:

- The adjacent lot was covered by Patent No. V-80363 and OCT No. OCT-P-5260 in the name of Rafael Gacot.
- The applicant, Gemmalyn Crosby is the authorized representative of the Treasure Point Vacation Club, Inc. holder of TCT-065-2020000516
- The area subject for survey as requirements for foreshore lease has sightings of some mangrove species found in mangrove forest and beach forest such as propagules, which believe came from the adjoining mangrove area.
- > The area subject for foreshore lease is outside the 20 meters easement zone

In view thereof, we recommend for the approval of the application for survey authority. Further, the applicant should include to their development plan the protection of mangrove species found in the area. Attached are the geo-tagged photographs of the subject lot.

JOANNA JEAN L. TALAMAYAN

JONES MANGEL Y. LAFUENTE



# COMMUNITY ENVIRONMENT AND NATURAL RESOURCES OFFICE

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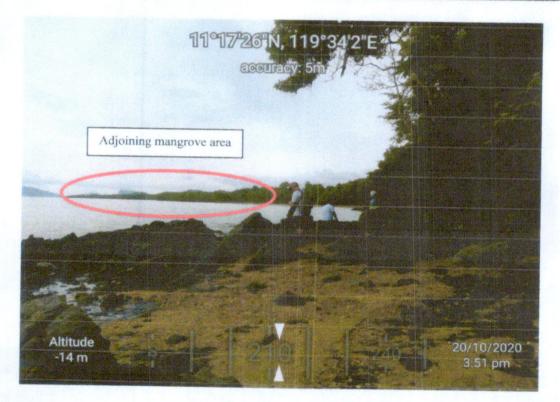
## COMMUNITY ENVIRONMENT AND NATURAL RESOURCES OFFICE

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## PHOTOS







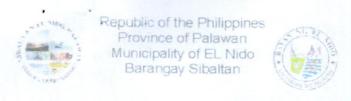


## LETTER REQUEST FOR SURVEY AUTHORITY

Name of Requesting P	Party: Gemmalyn B. Croshy
Present Address: Uni	+ 212 Commerce Center Algbang Muntinlupos
	Date:
The Community Env	
Natural Resources O	
Taytay-El Nido, Palaw	
Sir,	
The undersign	ed is respectfully requesting in your good Office for Survey Authority to vide Segregate our occupation and improvements over which we have
interest on:	
	IGINAL (Foreshora) Survey No.
Identical to Lo	The state of the s
Portion of Lot	No. Survey No.
Area:	
Location of the	eland: Sibaltan, El Nico, Palawan
If the request	be granted, we would like to request the service of a Special Investigator/ Land
Management Inspecto	r/ DPLI to conduct ground inspection/ investigation and Geodetic Engineer
Aldrin C. Cabe	to undertake the said subdivision/ segregation survey works.
	y much for your immediate action on this request.
	Very truly yours,
	Signature: Contact No: 10917303 2827
	GEODETIC ENGINEER'S COMMITMENT
I ALTON B	Chathor
abide with the Land Sur	CADESARES , a registered and licensed Geodetic Engineer, hereby commit to rveys Regulation of the Philippines in connection with the survey of the above land
and to personally follow	v-up the issuance thereof.
	the
	Geodetic Engineer ALDRING CABASA PA
	Licensed No. 9620 Contact No. 09055878670
	Contact No. 09055878670
Requirements:	
1. Accomplish	and and signed letter research 5 - 5 - A - A - C
	ned and signed letter request for Survey Authority Rights/ Extra-judicial Settlement of Estate (if applicable);
3. Latest/ unda	ated Tax Declaration duly certified by the Municipal Assessor;
4. Land Regist	tration Authority (LRA) certification/ clearance-proof that the area has no existing
title;	transity (bitely certification) clearance-proof that the area has no existing
5 D 1 T	rial Court (RTC) certification/ clearance (proof that the area has no pending case);
6. Barangay C	ertification (actual occupant of the area);
7. Sworn affid	lavit of two (2) disinterested persons (residents of barangay where the land is
located);	
8. Photo copy	of any government-issued Identification Card.
9. Community	Tax Certificate (CEDULA);
10. Special Pow	ver of Attorney (if applicable); and
11. Certificate of	of Land Classification duly affirmed and confirmed by SMD and ARDTS

# TAX DECLARATION OF REAL PROPERTY

Owner: TREASUR	E DOINT VACATIO	N 01 110 1110	rroperty	Identificati	On NO.	066-1	3-015	5-09-026	
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Date:	02-03-2020			Block No.	And the second s		and the second second second second		and the second section of the section of the second section of the section of the second section of the section of th
Boundaries: North	h: ALN 015						-	to the Alberta park to the control of the state of the st	
	t SEASHORE			-	SEASH				
KIND OF PROPERTY A				West:	ALN 02	5			Magallander of the street of t
LAND	ASSESSED:						distributed on the second	ing a region described and the second region to the second	THE RESERVE THE PROPERTY OF TH
						CHINER			
BUILDING No. of S	torous					Brief Desc	cription		
Brief De	escription:			-	Oth				
	Communication of the communica	Unit			3	pecify:	PER		*******************************
Classification	Area	Value	Market Value	Actual L	Jse /	Assessme Level	nt /	Assessed Value	Taxability
(COCON1-ML) AGRICULTURAL	0.5962 ha.	260,000 Php	159,662.36	AGRICULTI (Coconut L	and)	16 %	Php	25,550.00	TAXABLE
(RICUP2-ML)	9.5000 ha.	70,000 Php	684,950.00	AGRICULTI (Upland R		16 %	Php	109,590 00	TAXABLE
AGRICULTURAL	An internal section about the consequential consequent	Php	95,542.80	AGRICULTI (Plants/Tre		16 %	Php	15,290.00	TAXABLE
Total	100,962.00 sq.m	Php	940,155.16		May are property for	Notice of the state of the stat			
Total Assessed Value			ND FOUR HUNDRE	n THIRTY OF	ene		Php	150,430.00	
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Taxable 🗸 E	xempt			ctivity of Ass		nt/Reasse	ssmer	The state of the state of	
Approved by:								YEAR	
	10000								
		CA M. COLBE,			9/15/20	20			
	PROVING	CIAL ASSESSOF			Date				
This declaration cancel	ls TD No. 18-1	3-015-0121	Previous A.V. Php	152,3	10.00	PI	revious	PIN: 066-13-0	15-09-026
Previous Owner: RAFA	AEL GACOT							ea: 10.0962 ha.	10-00-020
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Vate: This declaration purpose and du by itself alone co	is for real property texa dy enacted into an Ordin onfer any ownership or	tion purposes only nance by the Sangg	and the valuation indica guniang Panlalawigan u	ated herein are inder Ordinance	based on e No. 191	the schedu 4-2018 date	de of united March	t market values preparation 26, 2018. It does no	ared for the ot annot
	any armonamp of	was one to use pro	perty.			MENT No			
			-	SWORN	STATEN	MENT Date	: 09-1	1-2020	
Machine Validation: Printed I	by Rodolfo R. Palanca/ 1.	40:48 AM/ 9/24/2020	By Authority	OMPUTER of the Provinci	GENERA ial Asses	ATED COP		DATE: 9/24/202	0
			ROI	OOLFOR, PA	LANCA			Sec. Fee: 50.00 O.R. No.: 2339847 O.R. Date: 9/24/202 Place: PPCity	



### OFFICE OF THE PUNONG BARANGAY

### CERTIFICATION

October 20, 2020

To whom it may concern:

THIS IS TO CERTIFY that **GEMMALYN B. CROSBY** as represented by the **TREASURE POINT VACATION CLUB INC.** located at Barangay Sibaltan, El Nido, Palawan, is the the legal occupant of Lot 529 containing an area of 100,000 square meters more or less located at Sitio Tebey, Barangay Sibaltan, El Nido, Palawan.

This CERTIFIES FURTHER that subject parcel of land has NO OBJECTION FOR FORESHORE LEASE.

This **CERTIFICATION** is being issued upon request of the interested party/ies for whatever legal purpose/s it may serve her/him/them best.

Issued this 20th day of OCTOBER, 2020 at Barangay Sibaltan, El Nido, Palawan.

Hon. ARVIN Q. GABAYAN
Punong Barangay

Paid Under:

O. R. No.: 9944376 D Amount Paid: 100.00 Date Issued: 10/20/2020

Place Issued: Bgy. Sibaltan, El Nido, Pal.





P<PHLCROSBY<<GEMMALYN<<<<<<<<<<<<><<<<<<><<<<>C P0555400B5PHL8812061F2902153<<<<<<<>>>

PAGE NO. POOR NO. SERIES OF 2020

ATTY. PERFECTO S. CORPUS, JR.

NOVARY PUBLIC UNTIL DECEMBER \$1, 2020 COMMISSION NO. 159-2019 ROLL NO. 23599

PTR NO. 2219316/01.06.20/PQ.UE. IBP NO. 112962/01.10.20/PPLM

#### SECRETARY'S CERTIFICATE

- I, PIERRE MARTIN D. REYES, Filipino, of legal age, and with office address located at Weigand and Partners, Unit 806 Fedman Suites Building, 199 Salcedo St., Legaspi Village, Makati City, after having been sworn to in accordance with law, do hereby certify that:
  - I am the incumbent Corporate Secretary of TREASURE POINT VACATION CLUB INC. (the "Corporation"), a corporation duly organized and existing under Philippine Laws, with principal office at Unit 212 Commercenter, Filinvest Ave. Alabang, Muntinlupa City 1799;
  - As Corporate Secretary, I have custody and access to the corporate records of the Corporation;
  - At the special meeting of the Board of Directors of the Corporation held on 28 September 2020 via remote communication in accordance with the Revised Corporation Code and SEC Memorandum Circular No. 6, series of 2020, the following resolution was approved:

# TREASURE POINT VACATION CLUB INC. BOARD RESOLUTION Duly Passed on 28 September 2020

"RESOLVED, That TREASURE POINT VACATION CLUB, INC. (the "Corporation") be as it is hereby empowered and authorized to file a Foreshore and Miscellaneous Lease Application for the area adjacent to Lot 529, Pls-31 covered by Transfer Certificate of Title no. 065-2020000516.

RESOLVED, FURTHER, that in the implementation of the above, the President of the Corporation, MS. GEMMALYN B. CROSBY is hereby authorized to represent the Corporation, file the aforementioned application, and to sign, execute, and deliver, for and on behalf of the Corporation, any document as is necessary to give effect to this resolution.

RESOLVED, FURTHER, that the acts done and documents executed in the implementation of the authority herein provided shall be binding on the Corporation, until the same are withdrawn by giving written notice thereof.

RESOLVED, FURTHER, that any actions taken by such officers prior to the date of the foregoing resolutions adopted hereby that are within the authority conferred thereby are hereby ratified, confirmed and approved as the acts and deeds of this corporation.

RESOLVED FINALLY that a copy of this resolution duly certified as true by the Corporate Secretary of the Corporation be furnished to such parties as may be required from time to time in connection with the above matter.

 The above-quoted resolution is valid, subsisting, and enforceable and issued in accordance with and does not in any way contravene any provision of the



Revised Corporation Code and the Articles of Incorporation and By-laws of the Corporation, and has not been subsequently modified, revoked, or rescinded.

5. The certification is being issued to attest to the truth of the foregoing statements and for whatever legal purpose it may serve.

IN WITNESS WHEREOF, I have hereunto set forth my hand this 28th day of September 2020 at Makati City, Philippines.

> PIERRE MARTIN D. REYES Corporate Secretary

SUBSCRIBED AND SWORN TO before me in Makati City, Philippines on the 28th day of September 2020 by affiant who personally appeared before me and exhibited to me her competent evidence of identity consisting of Philippine Passport No. P1689081A issued at DFA Manila on 20 January 2017.

Doc. No.

Page No. Book No.

- Series of 2020.

ATTY. JOSHUA F. LAPUZ

Notary Public Makati City

Until Dec. 31, 2021

Appointment No. 75-66-(2020-2021)

PTR No. 8116015 Jan. 2, 2020 / Makati IBP Lifetime No. 04897 Roll No. 45790 MCLE Compliance No. VI-0016565 G/F Fedman Bldg., 199 Salcedo St. Legaspi VIIIage, Makati City

Page 2 of 2



Province of Palawan
Municipality of El Nido

OFFICE OF THE MUNICIPAL MAYOR

## CERTIFICATION

# TO WHOM IT MAY CONCERN:

THIS IS TO CERTIFY that the TREASURE POINT VACATION CLUB, Inc., has submitted all the necessary building plans and clearances required by our Municipality at this time.

There is no objection to this beach resort development project and all construction is permissible while the permits are being processed by our office.

This certification is being issued for referential purposes.

Issued this 20 th day of October, 2020.

MUNICIPAL MAYOR



Republic of the Philippines
Province of Palawan
Municipality of El Nido

OFFICE OF THE MUNICIPAL MAYOR

# CERTIFICATION

# TO WHOM IT MAY CONCERN:

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There is no objection to this beach resort development project and all construction is permissible while the permits are being processed by our office.

This certification is being issued for referential purposes.

Issued this 20 th day of October, 2020.

ENNA GACOT-LIM



# REPUBLIC OF THE PHILIPPINES SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills City of Mandaluyong, Metro Manila

> COMPANY REG. NO. CS201730239 COMPANY TIN 009-810-222

### CERTIFICATE OF INCORPORATION

### KNOW ALL PERSONS BY THESE PRESENTS:

This is to certify that the Articles of Incorporation and By-Laws of

### TREASURE POINT VACATION CLUB INC.

were duly approved by the Commission on this date upon the issuance of this Certificate of Incorporation in accordance with the Corporation Code of the Philippines (Batas Pambansa Blg.68), and copies of said Articles and By-Laws are hereto attached.

This Certificate grants juridical personality to the corporation but does not authorize it to undertake business activities requiring a Secondary License from this Commission such as, but not limited to acting as: broker or dealer in securities, government securities eligible dealer (GSED), investment adviser of an investment company, close-end or open-end investment company, investment house, transfer agent, commodity/financial futures exchange/broker/merchant, financing company, pre-need plan issuer, general agent in pre-need plans and time shares/elub shares/membership certificates issuers or selling agents thereof. Neither does this Certificate constitute as permit to undertake activities for which other government agencies require a license or permit.

As a registered corporation, it shall submit annually to this Commission the reports indicated at the back of this certificate.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seai of this Commission to be affixed at Pasay City, Metro Manila, Philippines, this 4 p day of September, Twenty Seventeen.

FERBINAND B. SALES
Director
Company Registration and Monitoring Department











## UNIFIED REGISTRATION RECORD (URR)

COMPANY NAME

TREASURE POINT VACATION CLUB INC.

SEC REGISTRATION NUMBER

CS201730239

TAX IDENTIFICATION NUMBER (TIN)

009-810-222-000

PAG-IBIG EMPLOYER NUMBER (Eyer ID)

207758260007

PHILHEALTH EMPLOYER NUMBER (PEN)

PRINCIPAL ADDRESS

BUSINESS/TRADE NAMES

U-212 COMMERCENTER FILINVEST AVE. ALABANG MUNTINLUPA, METRO MANILA

SSS EMPLOYER NUMBER (ER No.)

0395849989

PHONE NO. 02-5032411

FAX NO.

MOBILE NO.

E-MAIL ADDRESS

AUTHORIZED REPRESENTATIVE (to be filled up by company - for presentation to social agencies)

09-11-2017 12:08:43 PM



SEC GREEN LANE FORM: GLF SC2014 ARTICLES OF INCORPORATION / BY LAWS (FOR STOCK CORPORATION)

## **COVER SHEET**

for Applications at COMPANY REGISTRATION AND MONITORING DEPARTMENT

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SEP 47 5 2017

Articles of Incorporation

OF

### TREASURE POINT VACATION CLUB INC.

(Name of the Corporation)

### KNOW ALL MEN BY THESE PRESENTS:

The undersigned incorporators, all of legal age and majority of whom are residents of the Philippines, have this day voluntarily agreed to form a stock corporation under the laws of the Republic of the Philippines;

AND WE HEREBYCERTIFY:

FIRST: That the name of said corporation shall be

### TREASURE POINT VACATION CLUB INC.

SECOND: A. That the primary purpose for which such corporation is incorporated:

To lease, buy, purchase, own, develop, manage, operate beach club leisure facilities encompassing water sport activities on shore in various strategic beach areas in the country; to sell and issue beach club membership shares on a non-proprietary both local and international basis to entitle each beach club share holder the right to use the beach club facilities; and to lease, buy, purchase, own, develop, manage, operate leisure theme parks under a non-proprietary club membership basis.

- B. That the secondary purposes of this Corporation are as follows:
- To invest and deal with the monies or properties of the Corporation in such a manner as may from time to time be considered wise or expedient for the advancement of its interests and to sell, dispose of or transfer the business properties and goodwill of the corporation or any part thereof at an opportune time to further the objectives of the Corporation;
- 2. In accordance with the requirements of the law, to raise money from the sale of the Beach Club Shares on a non-proprietary basis, including to its stockholders for any purposes of the Corporation and from time to time without limit as to amount, to draw, make, accept, endorse, discount, transfer, assign, execute and issue promissory notes, drafts, bills of exchange, warrants,

bonds, debentures and other negotiable instruments and evidence of indebtedness, and for the purpose of securing any of its obligations or contracts to convey, transfer, assign, deliver, mortgage or pledge all or any part of the property or its assets at any time held or owned by the Corporation on such terms and conditions as the Board of Directors of the Corporation or its duly authorized officers or agents shall determine and as may be permitted by law:

- 3. To enter into any lawful arrangement for sharing of profits, union of interest, reciprocal concession or cooperation, with any corporation, association, partnerships syndicate, entity, person or governmental, municipal or public authority, domestic or foreign, in the carrying on of any business or transaction deemed necessary, convenient or incidental to carrying out any of the purposes of this corporation;
- 4. To establish and operate one or more branches or offices or agencies and to carry on any or all of its operations and business without any restrictions as to place or amount including the right to hold, purchase, or otherwise acquire, lease, mortgage, pledge and convey or otherwise deal in Beach Club operations of whatever kind or nature anywhere within the Philippines.

Provided that the corporation shall not solicit, accept or take investments/placements from the public neither shall it issue investment contracts.

THIRD: That the principal office of the corporation is located in

# UNIT 212 COMMERCENTER, FILINVEST AVE. ALABANG, MUNTINLUPA CITY 1799

FOURTH: That the term for which said corporation is to exist is FITY (50) years from and after the date of issuance of the certificate of incorporation;

FIFTH: That the names, nationalities and residences of the incorporators are as follows:

NAME

NATIONALITY

RESIDENCE

RICK L. CROSBY, IR.

American

Blk.44 Lot 2 Amore at Portofino, Las Pinas City

GEMMALYN B. CROSBY

Filipino

Blk.44 Lot 2 Amore at Portofino," Las Pinas City

ALBERT G. BONGHANOY	Filipino	Blk 44 Lot 2 Amore at Portofino, Las Pinas City
RHEA INNE O. BONGHANOY	Filipino	Blk.44 Lot 2 Amore at Portofino, Las Pinas City
GRELILITA P. TACLAP	Filipino	Blk. 13 Lot 3 Sitio Kauniaran. Phase 6 Sampalok St., Western Bicutan, Taguig City

SIXTH: That the number of directors of the corporation shall be FIVE (5); and the names, nationalities and residences of the first directors of the corporation are as follows:

NAME	NATIONALITY	RESIDENCE
RICK L. CROSBY, JR.	American	Blk.44 Lot 2 Amore at Portofino, Las Pinas City
GEMMALYN B. CROSBY	Filipino	Blk 44 Lot 2 Amore at Portofino, Las Pinas City
ALBERT G. BONGHANOY	Filipino	Blk.44 Lot 2 Amore at Portofino,
RHEA INNE O. BONGHANOY	Filipino	Las Pinas City  Blk.44 Lot 2 Amore at Portofino, Las Pinas City
GRELILITA P. TACLAP	Filipino	Blk. 13 Lot 3 Sitio Kaunlaran, Phase 6 Sampalok St., Western Ricutan, Taguig city

SEVENTH: That the authorized capital stock of the corporation is ONE MILLION (P 1,000,000.00 ) pesos in lawful money of the Philippines, divided into TEN THOUSAND shares with the par value of ONE HUNDRED (P 100.00 ) pesos per share;

EIGHT: That at least twenty five (25%) percent of the authorized capital stock above has been subscribed as follows:

NAME OF	NATIONALITY	NO. OF SHARES	AMOUNT.
SUBSCRIBERS		SUBSCRIBED	SUBSCRIBED
RICK L. CROSBY, JR.	American	1,000	P 100.000.00

GEMMALYN B. CROSBY	Filipino	1,425	142,500.00
ALBERT G. BONGHANOY	Filipino	25	2,500.00
RHEA INNE O. BONGHANOY	Filipino	25	2,500.00
GRELILITA P. TACLAP	Filipino	25	2,500.00
	TOTAL	2,500	P <b>250,00</b> 0.00

NINTH: That the above-named subscribers have paid at least twenty-five (25%) percent of the total subscription as follows:

NAME OF SUBSCRIBERS	AMOUNT SUBSCRIBED	TOTAL PAID-UP
RICK * CROSBY, JR.	P 100,000.00	P 25,000.00
GEMMALYN B. CROSBY	142,500.00	35,625.00
ALBERT G. BONGHANOY	2,500.00	625.00
RHEA INNE O. BONGHANOY	2,500.00	.625.00
GRELILITA P. TACLAP	2,500.00	625.00
TOTAL	P 250,000.00	P 62,500.00

TENTH: That RHEA INNE O. BONGHANOY has been elected by the subscribers as Treasurer of the Corporation to act as such until his successor is duly elected and qualified in accordance with the by-laws, and that as such Treasurer, he has been authorized to receive for and in the name and for the benefit of the corporation, all subscriptions or donations paid or given by the subscribers.

ELEVENTH: That no transfer of stock or interest which will reduce the ownership of Filipino Citizens to less than the required percentage of the capital stock as provided by existing laws shall be allowed or permitted to be recorded in the proper books of the corporation and this restriction shall be indicated in all the stock certificates issued by the corporation.

TWELFTH: That the incorporators and directors undertake to change the name of the corporation as herein provided, or as amended thereafter, immediately upon receipt of notice or directive from the Securities and Exchange Commission that another corporation, partnership or person has acquired a prior right to the use of that name or that the name has been declared as misleading, deceptive, confusingly similar to a registered name or contrary to public morals, good custom or public policy.

IN WITNESS WHEREO Incorporation, this City/Municipality of the Philippines.	OF, we have hereunto s day of AUG 0 4	71111 2A
GEMMALYN 8 CAPSBY TIN-253-167-117-00	RIOK L. CROSBY 18. TIN-1 251-368-133-000	RITER INNE D. BONGHANG TIN-705-244-276-000
TIN- 263 741- 789- 000	ALBERT G GONGHANOY TIN-214. 998-912-000	TIN
TIN-	TIN-	TIN-
TIN-	TIN	TIN-
TIN-	TIN-	TIN-

#### ACKNOWLEDGEMENT

REPUBLIC	OF	THE PHILIPPINES ]	
		SEER S	S.S

Philippines, thisday of appeared the following persons:	All 6 0 4 2017 20	personally
Name	TIN/ID/Passport No.	Date & Place Issued
Rick L. Crosby, Jr.	251-368-133-000	96/19/2006/Makan Ca
Genmalyn B. Crosby	253-167-117-000	02/04/2002/Makan Ca
Albert G. Bonghanoy	214-998-912-000	08(/20/2014/Quezon Cay
Rhea Inne O. Bonghanoy	705-244-276-000	07/08/2017/Pasigitals
Grelilita P. Taclap	263-741-789-000	

known to me and to me known to be the same persons who executed the foregoing Articles of Incorporation constituting of six (6) pages, including this page where the acknowledgement is written, and they acknowledged to me that the same is their free act and voluntary deed.

WITNESS MY HAND AND SEAL on the day first above-written.

Doc. No. 787 Page No. 788 Book No. 47

Series of 20/7

PTR# 5039951 - Mta 1-1-2017 Roll# 12088, TTN# 132-436-687

ATTY. A DRO D. GENATO Notary in particles: 31, 2017 Notary NOTARY-PUBLICE Mia.

MCLE Compl. No. V-0005232 until 4-14-19

19P# 1009339 Pasig 09 24-15 until 2017

#### TREASURER'S AFFIDAVIT

I, RAFEA INNE 0. 9MGHANDY, being duly sworn to, depose and say:

That I have been elected by the subscribers of the corporation as Treasurer thereof, to act as such until my successor has been duly elected and qualified in accordance with the by-laws of the corporation, and that as such Treasurer, I hereby certify under oath that at least 25% of the authorized capital stock of the corporation has been subscribed and at least 25% of the total subscriptions has been paid, and received by me, in cash or property, in the amount of \$1.150.00 in accordance with the Corporation Code

(Signature of Treasurer)
TIN 705 - 244 - 276 - 000

MCLE Compl. No. V-0005232 unit 4-14-19

SUBSCRIBED AND SWORN to before me, a Notary Public, for and in the City/Municipality of City/

Doc. No. 186 Page No. 158 Book No. V) Scries of 2017

### TREASURE POINT VACATION CLUB INC.

### (Name of Corporation)

- THE TIME, PLACE AND MANNER OF CALLING AND CONDUCTING REGULAR OR SPECIAL MEETINGS OF THE DIRECTORS.
  - a) Regular meetings of the board of directors of the corporation shall be held monthly, unless the by-laws provide otherwise.
  - Special meetings of the board of directors may be held at any time upon the call of the president or as provided in the by-laws
  - c) Meetings of directors may be held anywhere in or outside of the Philippines, unless the by-laws provide otherwise. Notice of regular or special meetings stating the date, time and place of the meeting must be sent to every director or trustee at least one (1) day prior to the scheduled meeting, unless otherwise provided by the by-laws. A director may waive this requirement, either expressly or impliedly.
- II. THE TIME AND MANNER OF CALLING AND CONDUCTING REGULAR OR SPECIAL MEETINGS OF THE STOCKHOLDERS.
  - Regular or annual meetings of stockholders shall be held annually on December 1st.
  - b) Written notice of regular meetings shall be sent to all stockholders of record at least two (2) weeks prior to the meeting, unless a different period is required by the by-laws.
  - c) Special meetings of stockholders shall be held at any time deemed necessary or as provided in the by-laws:
  - d) Written notice of special meetings shall be sent to all stockholders at least one week prior to the meeting, unless a different period is required by the by-laws.
  - e) Stockholders' meetings, whether regular or special, shall be held in the city or municipality where the principal office of the corporation is located, and if practicable in the principal office of the corporation. Metro Manila shall, for the purpose of this provision, be considered city or municipality.

### III. THE REQUIRED QUORUM IN MEETINGS OF STOCKHOLDERS

a) The required quorum in meetings of stockholders shall consist of the stockholder/s representing a majority of the outstanding capital stock.

# IV. THE FORM FOR PROXIES OF STOCKHOLDERS AND THE MANNER OF VOTING THEM

a) Stockholders may vote in person or by proxy in all meetings of stockholders. Proxies shall be in writing, signed by the stockholder and filed before the scheduled meeting with the corporate secretary. Unless otherwise provided in the proxy, it shall be valid only for the meeting for which it is intended. No proxy shall be valid and effective for a period longer than five (5) years at any one time.

### V. THE QUALIFICATIONS, DUTIES, TERM AND COMPENSATION OF DIRECTORS

- a) No person convicted by final judgment of an offense punishable by imprisonment for a period exceeding six (6) years, or a violation of this Code, committed within five (5) years prior to the date of his election shall qualify as a director. Every director must own at least one (1) share of the capital stock of the corporation, which share shall stand in his name on the books of the corporation. Any director who ceases to be the owner of at least one (1) share of the capital stock of the corporation shall thereby cease to be a director. A majority of the directors must be residents of the Philippines.
- b) The corporate powers of the corporation shall be exercised, all business conducted and all property of the corporation be controlled and held by the board of directors to be elected from among the holders of stocks, who shall hold office for one (1) year and until their successors are elected and qualified.
- c) The directors shall not receive any compensation, as such directors, except for reasonable per diems. Any compensation may be granted to directors by the vote of the stockholders representing at least a majority of the outstanding capital stock at a regular or special stockholders'
- d) meeting, in no case shall the total yearly compensation of directors, as such directors, exceed ten (10%) percent of the net income before income tax of the corporation during the preceding year.

# VI. THE MANNER OF ELECTION OR APPOINTMENT, QUALIFICATION AND THE TERM OF OFFICE OF ALL OFFICERS OTHER THAN DIRECTORS

a) Immediately after their election, the directors of a corporation must formally organize by the election of a PRESIDENT, who shall be a director, a TREASURER who may or may not be a director, a SECRETARY who shall be a resident and citizen of the Philippines, and such other officers as may be provided in the by-laws. Two (2) or more positions may be held concurrently by the same officer, however no one shall act as PRESIDENT and SECRETARY or as PRESIDENT and TREASURER at the same time. The officers of the corporation shall hold office for one (1) year and until the successors are elected and qualified. The officers of the corporation shall perform functions as required by existing laws, rules and regulations.

### VII. FISCAL YEAR

a) The fiscal year of the corporation shall begin on the first day of and end on the last day of December of each year.

#### VIII. SEAL

a) The corporate seal shall be determined by the Board of Directors.

### IX. MISCELLANEOUS PROVISIONS:

a) Matters not covered by the provisions of these by-laws shall be governed by the provisions of the Corporation Code of the Philippines.

IN WITNESS WHEREOF, we, the undersigned incorporators and/or stockholders present at said meeting and voting thereat in favor of the adoption of said by-laws, have hereunto subscribed our names this \_\_\_\_\_\_ day of 0.4.2011 at CITY OF MANUE GEMMALYN B. CROSBY

RICK L. CRUSBY, JA.

RHEA INNE O. AMGHANOY

GRELILITA P. TACLAP

ALVERY G. RONGHANDY

Centym

Print Finish



Republic of the Philippines

SECURITIES AND EXCHANGE COMMISSION

## Reservation Payment Confirmation

This certifies that the name TREASURE POINT VACATION CLUB INC. has been reserved from July 8, 2017 to September 6, 2017.

Reference Reservation Number (RRN): RRN20170708065157778

Type of Industry: Activities, Misc. Business, N.E.C.

Breakdown of Fees:

Reservation Fee: Php 80.00

TOTAL: Php 80.00

#### Important Reminders:

NOTE. The fact that the name is available at the date verified, it is not to be regarded as an approval of the registration of the company or any application for change of name. No expense for printing of materials using a verified name should be incurred until registration takes effect. As this is a computer printout, any erasure or alteration on this document nullifies verification.

The applicant undertakes to change the reserved name in case another person or firm has acquired a prior right to the use of the said firm name or the same is deceptively or confusingly similar to one already registered.

Please do not pay for your Name Reservation and Extension WITHIN THE SAME DAY via Funds Transfer. You may course your payment at any selected UnionBank branches or at the SEC Teller.

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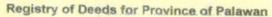






# REPUBLIC OF THE PHILIPPINES DEPARTMENT OF JUSTICE

# Land Registration Authority QUEZON CITY



# Transfer Certificate of Title

OWNER'S DUPLICATE - OWNER'S DUPLICATE - OWNER'S DUPLICATE - OWNER'S DUPLICATE

## No. 065-2020000516

IT IS HEREBY CERTIFIED that certain land situated in BARRIO OF SIBALTAN, MUNICIPALITY OF EL NIDO, PROVINCE OF PALAWAN, ISLAND OF PALAWAN, more particularly bounded and described as follows:

LOT 529, PLS-31 (PHILCUSA-FOA) BEGINNING AT A POINT MARKED "1" OF LOT 529, OF THE PUBLIC LANDS SUBDIVISION OF BACUIT, BEING N. 1-23'E., 3175.57 M. FROM B.L.L.M. 1, PLS-31, THENCE N. 69-53'E., 319.72 M. TO POINT 2; S. 43-59'E., 171.72 M. TO POINT 3; S. 26+34'W., 145.19 M. TO (Continued on next page)

is registered in accordance with the provision of Section 103 of the Property Registration Decree in the name of

Owner: TREASURE POINT VACATION CLUB INC.

Address: UNIT 212 COMMERCENTER, FILINVEST AVE., MUNTINLUPA CITY,

subject to the provisions of the said Property Registration Decree and the Public Land Act, as well as to those of the Mining Laws, if the land is mineral, and subject, further, to such conditions contained in the original title as may be subsisting.

IT IS FURTHER CERTIFIED that said land was originally registered as follows:

Patent Type: Homestead Patent

Patent Date: 10/04/1957

Under Act No.: 496

Volume No.: 27

Original Owner: RAFAEL GACOT

Original RD: PROVINCE OF PALAWAN

OCT Date: 4/29/1968 11:04 AM

OCT No .: OCT-P-5260

Page No.: 76

This certificate is a transfer from ORIGINAL CERTIFICATE OF TITLE P-5260 (TOTALLY CANCELLED) by virtue hereof in so far as the above-described land is concerned.

Entered at Province of Palawan, Philippines or the 3rd day of FEBRUARY 2020 at 10:50am.

> ATTY MARICAR O. MISA-TAN Register of Deeds II - Palawan Province





2019025548978

TCT No.: 065-2020000516

Page No.: 2

### TECHNICAL DESCRIPTION (Continued from page 1)

POINT 4; S. 42-39'W., 123.44 M. TO POINT 5; S. 50-33'W., 147.86 M. TO POINT 6; N. 25-32'W., 363.68 M. TO POINT 1, POINT OF BEGINNING.

CONTAINING AN AREA OF ONE HUNDRED THOUSAND NINE HUNDRED AND SIXTY TWO (100,962) SQUARE METERS. ALL POINTS ARE MARKED ON THE GROUND BY TREES. BOUNDED ON THE NW., ALONG LINE 1-2 BY LOT 528, PLS-31; ALONG LINES 2-6 BY SEA SHORE; AND ALONG LINE 6-1 BY LOT 530, PLS-31. BEARINGS TRUE. THIS LOT WAS SURVEYED UNDER AUTHORITY OF CHAPTER IV, COMMONWEALTH ACT 141, AS AMENDED, AND IN ACCORDANCE WITH EXISTING REGULATIONS OF THE BUREAU OF LANDS, BY J. DE LEON, DEPUTY PUBLIC LAND SURVEYOR, ON DECEMBER 31, 1953. NOTE: THIS LOT IS COVERED BY HA-V-2-920.





TCT No.: 065-2020000516

Page No.: 3

#### MEMORANDUM OF ENCUMBRANCES

: THE GOVERNMENT RESERVES THE RIGHT TO ADMINISTER AND PROTECT THE TIMBER FOUND THEREON FOR A TERM OF FIVE (5) YEARS FROM THE DATE OF THIS PATENT, PROVIDED, HOWEVER, THAT THE GRANTEE OR HIS HEIRS MAY CUT AND UTILIZE SUCH TIMBER AS MAYBE NEEDED FOR HIS OR THEIR PERSONAL USE.

COPIED FROM OCT-NO. P-5260

ATTY MISA-TAN
Register of Deeds II - Palawan Province

Entry No.: 2020000432

Date: February 03, 2020 10:50:44AM

LIABILITIES UNDER SECTION 4 RULE 74 : TO CREDITORS, HEIRS, AND OTHER PERSONS UNLAWFULLY DEPRIVED OF PARTICIPATION IN THE ESTATE OF THE DESEASED RAFAEL ABIS GACOT AS EXTRAJUDICIALLY SETTLED FOR A PERIOD OF TWO (2) YEARS PURSUANT TO SECTION 4 RULE 74 OF THE RULES OF COURT. DATE OF INSTRUMENT: JULY 31, 2017. ATTY MARITAN

MARICAR O. MISA-TAN

Register of Deeds II - Palawan Province





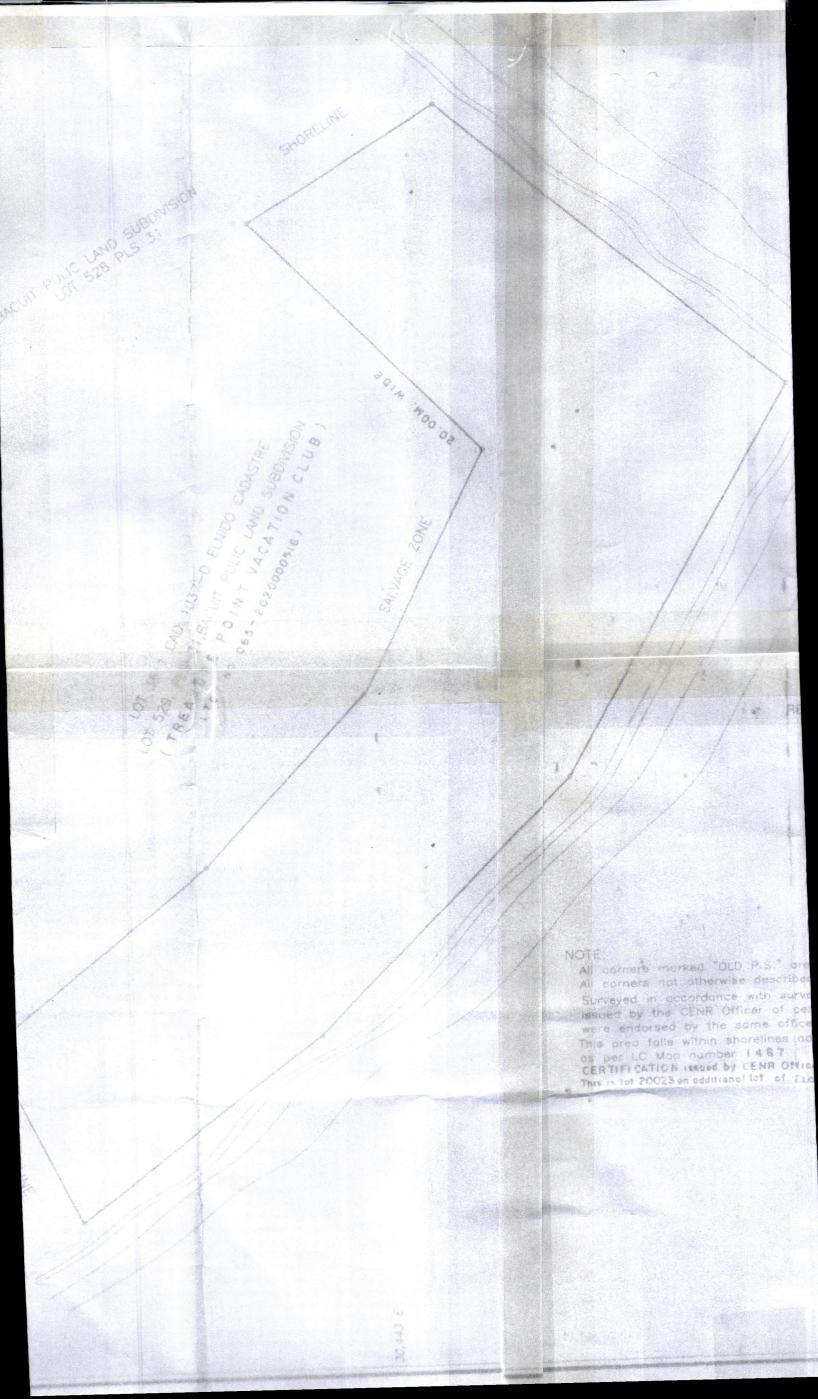


SUBJECT Survey Authority for a tract of land Located in Barangay Taytay, Palawan Date: Nov. 12 Sir/Madam: Pursuant to DENR Administrative Order No. 38 and upon evaluation of the request of , to avail of your services, authority is hereby given to you to execute the survey thereof subject to the relevant provision of the Manual for Land Surveys in the Philippines, as amended and to the conditions stated at the back hereof. Violations of any of the aforesaid conditions shall invalidate this authority, and damages that may result there from shall be your sole liability and professional responsibility. Very Truly yours, For and by Authority of The DENR Secretary (3) ALANIL VALLE (4) ALDRING CABASALES (Signature/Name of GE) CENR Officer (License No.) Position/Designation) (Address) Ref. Ref..Insp./Invest. Report Cad Cost of P Date: Od 26, 2020 Under O.R. No. 9218454

NOTE: For this Survey Authority to be valid, the four (4) required signatures must be present.

Dated: 11-24-2020

A Commence of the Commence of	OCT No Dated Issued to
	TCT No Dated tesued to
	PLAN OF LAND
	FORESHORE LEASE APPLICATION
	AG SURVEYED FOR TREASURE POINT VACATION CLUB INC.) Represented by GEMMALYN CROSBY SITUATED IN THE
	BARANGAY OF I SIBALTAN  MUN./CITY, OF ELNIDO  PROVINCE OF PALAWAN  ISLAND OF FALAWAN
	Containing an area of 80.879 \$q. M.  PPCS TM/PRS 92 ZONE NO BEARINGS TRUE  SCALE 17 2000
	30 100 200 m
	Thereby certify that this is a correct plan of the survey made by mis personally promised my direct supervision in conformity with the provision of PA 8560, at amended, otherwise known as "The Geboletic Engineering" Act of 1998" and the rules and regulations of the Department of Environment and Natural Resources.
	I further itertify that this plan accurately indicates the bounder as if the property as pointed to me on the ground by the survey claimant or his authorized retresentative and/or based on the available legal and/or obtain technical coverness and make a survey and accuracy of the movement setting.
	OCT 12, 2020 — ALDRIN CABASARES  - ALDRIN CABASARES  - STR 40
COMMENDING FOR AFPROVA	Tall NO 185-391-048
OIC CENRO OF TAYTAY PALAWAN	Republic of the Philippines Department of Environment and Natural Resources Technical Servicee MIMAROPA Region  Manila
	The survey plotted berein is found to be in proof as per submitted survey retimes of the Geodetic Engineer and therefore recommended for approval
yı, conc. mors, 15x40 ems	Date Approved plan howers and notice construed as the tree and
outhority no. 677 - 2020 enter Nev. 24, 2020	Asst Regional Director for Technical Services
lated Nevember 24 2026	Submitted Date Res Submitted Returned Remarks Documents Received by
	M. (His W 1) 3 3/2 Printed Name & Signature Pill (bite!) Position verified by Plotted on Row N E. by: 5 Care L. S.
GEMMATA CAUSEY  AT GENERAL CONTROL  THE CONT	Astronomical Computation checked by:  Lot Data Computation checked by:  Plotted / Inked by:  Traced by
(FOR SIMPLE SUBDIVISION ONLY)	AUDITIONAL INFORMATION
OR NO 010 7100	FUNCE OF AS COLOR A 4D REPER LC 1467 DOLE 6-8 BLK ST CATEGO 9/16/1947
LOUS II CORRESCO	FIC -045312-1255



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