

Republic of the Philippines
Department of Agriculture
Philippine Rural Development Project

**Regional Project Advisory Board
MIMAROPA Region**

Resolution No. 74

Series of 2021

**RESOLUTION APPROVING THE ENTERPRISE DEVELOPMENT SUBPROJECT
MARINDUQUE SWINE MEAT PROCESSING AND ENDORSING THE SAME TO THE
PROJECT SUPPORT OFFICE (PSO) SOUTH LUZON CLUSTER FOR IMPLEMENTATION**

WHEREAS, Republic Act No. 8435, otherwise known as the Agriculture and Fisheries Modernization Act (AFMA) of 1997 sets out the Government's policies in the agriculture sector in attaining equitable distribution of opportunities, income and wealth, expanding productivity, and sustaining increase in production of goods and services thereby raising the quality of life of the people, especially the underprivileged;

WHEREAS, the Department of Agriculture (DA) gives foremost consideration to poverty alleviation and social equity through the development and implementation of projects and projects that provide the poor sectors of the community especially those engaged in subsistence agriculture with equitable access to resources, income opportunities, support services, and most especially rural infrastructures particularly in areas where productivity is low and the incidence of poverty is high;

WHEREAS, the **Government of the Philippines (GOP)** has received a loan from the **International Bank for Reconstruction and Development** (the "**Bank**") in an amount equivalent to US \$ FIVE HUNDRED ONE MILLION TWO HUNDRED FIFTY THOUSAND ONLY (US\$501,250,000), toward the cost of the **Philippine Rural Development Project (hereafter "PRDP" or "Project")** under Loan Agreement IBRD Loan No. 8421 dated September 8, 2014, and another loan from the same Bank in the amount of ONE HUNDRED AND SEVENTY MILLION UNITED STATES DOLLARS (\$170,000,000) under Loan Agreement IBRD Loan No. 8816-PH dated March 2, 2018, and another loan from the same bank in the amount of TWO HUNDRED AND EIGHTY MILLION UNITED STATES DOLLARS ((\$280,000,000) under Loan Agreement IBRD Loan No. 9721-PH which was approved last June 17, 2021, for the purpose of providing additional financing to scale up the original Project and its first additional financing (AF1), and intends to apply a portion of the proceeds of these Loans to support the Government's effort to reduce poverty among the rural communities of eighty one (81) provinces in the country;

WHEREAS, to facilitate the carrying out and financing of subprojects proposed by the Local Government Units (LGU) under the Infrastructure and Enterprise Development Component of PRDP, all subproject proposals of LGUs will be approved by the concerned Regional Project Advisory Board (RPAB);

WHEREAS, funding for the subprojects will be coursed through the PSOs and in accordance with the financing mix of 80% Grant from Loan Proceeds, 10% from the Government of the Philippines, and 10% from LGU Equity under the Infrastructure Development Component and 60% Grant from Loan Proceeds, 20% from the Government of the Philippines, and 20% from the Proponent Group (PG) Equity for the Enterprise Development Component;

WHEREAS, the Proponent Group thru its PLGU manifested its interest to participate in the Project, and forwarded to the MIMAROPA Regional Project Coordination Office (RPCO) pertinent documentary requirements for its proposed subproject with a total cost of **FOURTEEN MILLION SEVEN HUNDRED SEVENTEEN THOUSAND NINE HUNDRED SEVENTY-FIVE PESOS & 94/100 (Php 14,717,975.94);**

WHEREAS, through the Enterprise Development Component, the PRDP will carry out specific subprojects to support enterprise development by LGUs in priority commodity value chains;

WHEREAS, the engineering designs of the rural infrastructure subprojects will incorporate innovative standards that are in line with the principles of climate change adaptation and mitigation;

WHEREAS, the **design, drawings, technical specifications, program of work** and the **business plan** were already reviewed by the PSO South Luzon Cluster and National Project Coordination Office (NPCO) during the conduct of Joint Technical Review for enterprise subprojects;

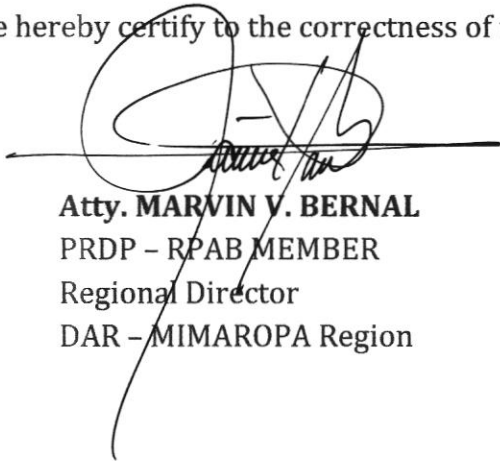
WHEREAS, the concerned RPCO and LGU had satisfactorily responded queries, comments and suggestions raised by the members of the RPAB on the proposed subproject;

WHEREAS, the RPAB was convinced on the potential contribution of this enterprise subproject in alleviating the socio-economic condition of the people in the Province of Marinduque;

THEREFORE, be it resolved as it is hereby resolved, that the MIMAROPA RPAB unanimously approved the proposed **Marinduque Swine Meat Processing** with a total project cost of **FOURTEEN MILLION SEVEN HUNDRED SEVENTEEN THOUSAND NINE HUNDRED SEVENTY-FIVE PESOS & 94/100 (Php 14,717,975.94);**

RESOLVED FINALLY, that the copy of this Resolution including all the annexes and attachments and all other documents necessary for the implementation of the subproject Infrastructure be furnished to the PSO South Luzon Cluster and MIMAROPA RPCO for appropriate action.

We hereby certify to the correctness of the foregoing resolution:



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PRDP – RPAB MEMBER
Regional Director
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