



June 24, 2022

Mr. Salvador Zamora

Chairman, Diwaran Resorts Phils., Inc.
4th Floor Low Rise Tower
Pacific Star Bldg; Makati City
Email Address: nunez.pepo@gmail.com

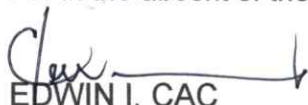
**SUBJECT: DEMAND OF PAYMENT ANNUAL GOVERNMENT SHARE OF
DIWARAN RESORTS PHILS., INC.**

This is to reiterate our letter of demand dated June 8, 2022 demanding the payment of government share amounting to Php 49,545,000.00 covering the period from cy 2010 to 2022.

After careful review of available records of this office, it was also found that you have not paid your Performance Bond. Paragraph XIII of the FLAgT agreement states that "As guarantee for the faithful performance of the terms and conditions, the SECOND PARTY shall post a performance bond of Four Million One Hundred Twenty Eight Thousand Seven Hundred fifty Pesos (Php 4,128,750.00) either in cash equivalent to twice the annual government share on 50% of the performance bond shall be posted in cash and the 50% of balance in form of surely bond with a duration of five (5) years renewal every five (5) years. Provided, that the face value of surely bond shall be increased by 25%.

Again, failure on your part to settle your obligations totalling the amount of Php 53,673,750.00 representing payment of Annual Government Share and Bond Deposit pursuant to DAO 2004-28 as amended by DAO 2021- 02 within fifteen (15) days upon receipt hereof may constitute the basis for the cancellation of your Forest Land Use Agreement (FLAGT) issued to Diwaran Records Phils., Inc. on May 26, 2010.

Very truly yours;
For in the absent of the CENRO:


EDWIN I. CAC

(SEMS/ Office in-charge office of the CENRO)



CC:

-The Regional Executive Director
DENR MIMAROPA Region
-The PENRO Office
Sta. Monica, Puerto Princesa City
File