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CARBONCAP
Carbon Capture Ltd.



**Mrs. Lormelyn E. Claudio, CESO IV
OIC REGIONAL EXECUTIVE DIRECTOR
DENR by the Bay Bldg.,
1515 Roxas Boulevard
Ermita, Manila
Philippines**

22 March 2022

Dear Mrs. Lormelyn E. Claudio,

RE: NATURE BASED PROJECTS IN THE PHILIPPINES

It is our honored privilege to write to you with regards to the above-mentioned subject matter and take this opportunity to introduce ourselves to the Department of Environment and Natural Resources.

Carbon Capture Ltd ('Carbon Cap') is part of a Group of Companies that is based in Singapore and have been active over the last two decades in South East Asia and Africa in various sectors such as energy, mining, agriculture and now carbon.

In response to the need for Renewable Energy and green Agriculture particularly in Asia as well as other parts of the world, the Group has over the years established solid, credible working relationships with various industries, governments & other stakeholders globally.

In the Power business, we endeavor to always conform to all safe environmental practices and are committed to increasing our green footprint through the implementation of more renewable and natural gas power projects. We believe that Renewable Energy dominated by Solar Power will supply the majority of the world's energy over the coming decades, ending poverty, alleviating climate change, and enabling emerging economies to leapfrog decades of development. We have recently signed Power Purchase Agreements ("PPA") for 450 MW of Solar projects in several countries and are now in the planning and implementation phases.

Our group is actively engaged in agriculture as our company Strategic Food Resources (STRAFOR) Pte Ltd is developing projects in several countries. Carbon Cap initially intends to develop carbon projects in the Republic of Guinea Bissau where STRAFOR has 70,000 hectares of land, of which 65,000 hectares are native forests which will be for a conservation project whereby the remaining 5000 hectares will be a regenerative agriculture rice project.

Carbon Cap is developing carbon-projects using nature-based solutions, regenerative agriculture and renewable energy in order to meet the net-zero goal. These projects shall be developed using a holistic approach from design, implementation, management and monitoring of the carbon projects by or in partnership with Indigenous peoples and local communities through a process that will fully respect and champion local rights, socio-economic outcomes, and generate local benefits as well as uplift local communities and populations.

The aim is to help other corporates in their decarbonization journey and become a leading Global Carbon offset producer by developing Nature Based Solutions extensively to develop into a large-scale carbon origination and generation company, with a focus on a wide range of natural and semi-natural ecosystems both on land and in the sea along with the sustainable management of aquatic systems and working lands.

We understand that climate change is becoming an increasing concern for the Government of the Philippines with the aim to enhance the contribution of renewable energy, sustainable agriculture, conservation and management of its natural resources for the benefit of present and future generations.

In line the Philippines carbon emission reduction target to 75% by 2030 in furtherance to the above, we wish to express our interest in developing carbon reduction projects across MIMAROPA region.

Managing the entire ecosystem – soils, plant life, watersheds and wildlife – is critical to improving both forest health and wildlife habitat and Carbon Cap projects shall develop nature-based solutions & projects in the area of terrestrial ecosystems and manage the conservation and restoration of forest, as well as regenerative agriculture. The projects shall also support the Government's agenda of carbon emission reduction through regenerative agriculture, habitat restoration or nature conservation projects.

Our team is currently in Cebu and can meet or organize a video call with you or your team to elaborate further on our proposal and its benefits.

Your consideration and assistance in this regard is greatly appreciated.

Rina JUGURNAUTH
Director