

Republic of the Philippines CONGRESS OF THE PHILIPPINES Senate

COMMITTEE ON ECONOMIC AFFAIRS SUB-COMMITTEE ON PENCAS LAW AND BLUE ECONOMY JOINT WITH THE COMMITTEES ON ENVIRONMENT, NATURAL RESOURCES AND CLIMATE CHANGE; AND FINANCE

23 August 2023

HON. MARIA ANTONIA LOYZAGA

Secretary
Department of Environment and Natural Resources

Dear **Secretary Loyzaga**:

Please be informed that the **Committee on Economic Affairs** Sub-Committee on PENCAS Law and Blue Economy will conduct a **Technical Working Group (TWG) Meeting** on **Tuesday**, **29 August 2023**, **10:00** a.m. at the **Sen. Padilla Room**, **2**nd **Floor**, **Senate of the Philippines**. The Committee will discuss and deliberate the following legislative measures:

PHILIPPINE ECOSYSTEM AND NATURAL CAPITAL ACCOUNTING SYSTEM (PENCAS) LAW

- Senate Bill No. 9, "AN ACT INSTITUTIONALIZING THE PHILIPPINE ECOSYSTEM AND NATURAL CAPITAL ACCOUNTING SYSTEM (PENCAS), MANDATING ITS USE IN POLICY AND DECISION-MAKING, DESIGNATING THE AGENCIES RESPONSIBLE FOR ITS IMPLEMENTATION, PROVIDING INSTITUTIONAL ARRANGEMENTS AMONG RESPONSIBLE AGENCIES, APPROPRIATING FUNDS THEREFOR AND FOR OTHER PURPOSES" (Introduced by Sen. Loren B. Legarda)
- **Senate Bill No. 1914**, "AN ACT INSTITUTIONALIZING THE PHILIPPINE ECOSYSTEM AND NATURAL CAPITAL ACCOUNTING SYSTEM (PENCAS), APPROPRIATING FUNDS THEREFOR AND FOR OTHER PURPOSES" (Introduced by Sen. Ramon Bong Revilla Jr.)
- **Senate Bill No. 2041**, "ACT INSTITUTIONALIZING THE PHILIPPINE ECOSYSTEM AND NATURAL CAPITAL ACCOUNTING SYSTEM (PENCAS), APPROPRIATING FUNDS THEREFOR AND FOR OTHER PURPOSES" (Introduced by Sen. Joel Villanueva)

In this regard, may we invite **you or your duly authorized representative** as a Resource Person to this meeting. Your representatives **physical presence** is earnestly requested. May we

also request for your confirmation as well as that of your representatives who will be joining this TWG Meeting.

We would also appreciate if you could provide us a copy of your **position paper/comments** on or before **Monday, 28 August 2023.** Kindly disregard this reminder if you have already submitted your agency's position paper to the Committee.

For any clarification on the matter, please feel free to contact the undersigned Committee Secretary at (02) 8552-6820, (02) 8552-6601 locals 3303, 3305 and 3306; or, thru senateeconaffairs.19thcongress@gmail.com and econaffairs.senate@gmail.com.

Thank you very much.

For the Chairperson:

SEN. LOREN B. LEGARDA

Sub-Committee on PENCAS Law and Blue Economy

(MS.) JAMIE LYN DUQUE-DAILEG

Committee Secretary