



## MEMORANDUM

FOR : **The Directors**  
Legal Affairs Service  
Policy and Planning Service  
Climate Change Service  
Knowledge and Information Systems Service

**All Bureau Directors**

**The Executive Directors**  
Manila Bay Coordinating Office  
River Basin Control Office  
National Water Resources Board  
Palawan Council for Sustainable Development

**All Regional Executive Directors**

**The Administrator**  
National Mapping and Resource Information Authority

**The Officer-in-Charge**  
Mines and Geosciences Bureau

**General Manager**  
Laguna Lake Development Authority

FROM : **The Director**  
Legislative Liaison Office

SUBJECT : **INVITATION TO THE TECHNICAL WORKING GROUP (TWG)  
ON PHILIPPINE ECOSYSTEM AND NATURAL CAPITAL  
ACCOUNTING SYSTEM (PENCAS) LAW FROM THE SENATE  
COMMITTEE ON ECONOMIC AFFAIRS**

DATE : 24 August 2023

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The Committee on Economic Affairs Subcommittee on PENCAS Law and Blue Economy will conduct a **Technical Working Group (TWG) Meeting** on **Tuesday, 29 August 2023, 10:00 AM** at the **Sen. Padilla Room, 2nd Floor, Senate of the Philippines**. The Committee will discuss and deliberate the following legislative measures:

### **Philippine Ecosystem and Natural Capital Accounting System (PENCAS) Law**

- Senate Bill No. 9, "AN ACT INSTITUTIONALIZING THE PHILIPPINE ECOSYSTEM AND NATURAL CAPITAL ACCOUNTING SYSTEM (PENCAS), MANDATING ITS USE IN POLICY AND DECISION-MAKING, DESIGNATING THE AGENCIES RESPONSIBLE FOR ITS

IMPLEMENTATION, PROVIDING INSTITUTIONAL ARRANGEMENTS AMONG RESPONSIBLE AGENCIES, APPROPRIATING FUNDS THEREFOR AND FOR OTHER PURPOSES” (Introduced by Sen. Loren B. Legarda)

- Senate Bill No. 1914, “AN ACT INSTITUTIONALIZING THE PHILIPPINE ECOSYSTEM AND NATURAL CAPITAL ACCOUNTING SYSTEM (PENCAS), APPROPRIATING FUNDS THEREFOR AND FOR OTHER PURPOSES” (Introduced by Sen. Ramon Bong Revilla Jr.)
- Senate Bill No. 2041, “ACT INSTITUTIONALIZING THE PHILIPPINE ECOSYSTEM AND NATURAL CAPITAL ACCOUNTING SYSTEM (PENCAS), APPROPRIATING FUNDS THEREFOR AND FOR OTHER PURPOSES” (Introduced by Sen. Joel Villanueva)

In this regard, we would like to invite you or your representative **to physically attend the TWG, as earnestly requested by the Committee**. Kindly inform us of the name/s of the representative/s from your office who will participate in the meeting so we may include him/her/them **as resource person/s**.

Attached herewith are the Letter Invitation and a copy of the matrix of the Senate Bills for your reference.



**ROMIROSE B. PADIN**

cc: Undersecretary for Special Concerns and Legislative Affairs  
Undersecretary for Integrated Environmental Science  
Undersecretary for Finance, Information Systems and Climate Change