Republic of the Philippines REGIONAL DEVELOPMENT COUNCIL MIMAROPA Region

EXCERPTS FROM THE MINUTES OF THE SPECIAL RDC MEETING HELD ON 10 FEBRUARY 2023 IN PASAY CITY

RDC Resolution No. <u>08-012</u>, s. <u>2022</u>

SUPPORTING THE IMPLEMENTATION OF THE NATIONAL STRATEGY FOR FINANCIAL INCLUSION 2022-2028

WHEREAS, Article XII, Section 1 of the Constitution provides that the goals of the national economy are a more equitable distribution of opportunities, income, and wealth; a sustained increase in the amount of goods and services produced by the nation for the benefit of the people; and an expanding productivity as the key to raising the quality of life for all, especially the underprivileged;

WHEREAS, on 01 July 2015, the National Strategy for Financial Inclusion (NSFI) was launched as a public document setting out the country's vision, strategic objectives, and guiding principles for promoting financial inclusion;

WHEREAS, the NSFI is consistent with the country's long-term vision and aligned with the Philippine Development Plan, which seeks to lay down a "solid foundation for more inclusive growth, a high-trust and resilient society, and a globally competitive knowledge economy;"

WHEREAS, on 23 June 2022, the President issued Memorandum Circular No. 97, s. 2022 institutionalizing whole-of-government support for the NSFI 2022-2028 to ensure that measures, policies, programs, and other efforts of the government on financial inclusion are coordinated and harmonized, as well as to encourage its adoption in local programs and policies;

WHEREAS, MC 97 enjoins all Regional Development Councils (RDCs) and equivalent bodies to adopt financial inclusion as a development agenda;

WHEREAS, the Development Administration Committee, during its fourth quarter meeting held on 23 November 2022, reviewed and recommended RDC support to the implementation of NSFI 2022-2028;

NOW, THEREFORE, ON A MOTION DULY SECONDED, be it

RESOLVED, AS IT IS HEREBY RESOLVED, That the Council supports the implementation of NSFI 2022-2028.

RESOLVED FINALLY, That copies of this resolution be furnished to all concerned.

UNANIMOUSLY APPROVED.

Done this 10^{th} day of February in the year of our Lord, Two Thousand and Twenty-Three in Pasay City.

Certified Correct:

Auspag amo APOLLO EDWIN S. PAGANO

RDC Secretary

Attested:

AGUSTIN C. MENDOZA RDC Vice Chairperson

Approved:

GOV. JOSE R. RIANO RDC Chairperson