

ANNEX 3 – Sample Co-financing letter addressed to the GEF OFP



18 October 2021

ATTY. ANALIZA REBUELTA-TEH

Undersecretary for Finance, Information Systems and Climate Change
GEF Operational Focal Person for the Philippines
Department of Environment and Natural Resources
Visayas Avenue, Diliman
Quezon City

Dear Atty. Rebuelta-Teh,

Greetings from the Department of Tourism!

This letter is to indicate the commitment of the Department of Tourism to collaborate on the Global Environmental Facility project entitled, *"Natural Capital Accounting and Assessment (NCA): Informing development planning, sustainable tourism development and other incentives for improved conservation and sustainable landscapes"* (GEF ID 10386).

As part of our support to the implementation of the project, the DOT is committing the in-kind amount of PHP 1,000,000.00 or equivalent to USD 20,038.18 in the form of complementary activities on ecotourism (including the participation of key project partners) for the five-year project implementation. Kindly note that we have yet to determine projects the DOT may commit in the succeeding years.

We appreciate the support that the GEF and UNEP are providing for the success of this endeavor. As a local partner, rest assured that we are committed to assist in the realization of the objectives of the project.

Thank you very much.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Verna C. Buensuceso", is written over a horizontal line.

VERNA C. BUENSUCESO
OIC-Undersecretary for Tourism Development
Department of Tourism

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