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July 14, 2023

ENGR. FELIZARDO A. GACAD JR.
Regional Director
Mines and Geosciences Bureau
Office No. IVB (MIMAROPA)
7F DENR Building, 1515 Roxas Blvd.
Ermita, Manila



Subject: 2ND Year (2023-2024) FMRDP Work and Financial Plan

Dear Regional Director Gacad:

We are pleased to submit to your good office the **Work and Financial Plan** for the implementation of Berong Nickel Corporation's **2nd Year (2023-2024) Final Mine Rehabilitation and Decommissioning Plan (FMRDP)**.

In this regard, may request a budget allotment from our established **Final Mine Rehabilitation and Decommissioning Fund (FMRDF)** amounting to PhP 51,513,759.22 needed for the second-year implementation of our FMRDP.

Hoping for your kind consideration and approval.

Sincerely,

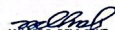

RAMON MANUEL R. BRIONES
VP-Operations

Cc: MGB Central Office

FINAL MINE REHABILITATION AND DECOMMISSIONING PLAN (FMRDP) IMPLEMENTATION
YEAR 2 (2023-2024) WORK AND FINANCIAL PLAN
 Name of Contractor/Permit Holder: BERONG NICKEL CORPORATION

FMRDP Activities	Unit of Measure	Physical Target and Accomplishment			Quarterly Budget				Annual Budget	Quarterly Expenses				YTD			
		Annual Target	Total Accomplishment to date		Q1 Jul-Sept 23	Q2 Oct-Dec 23	Q3 Jan-Mar 24	Q4 Apr-Jun 24		Q1	Q2	Q3	Q4	ACTUAL	VARIANCE	% EXPENSE	
1. LAND PREPARATION					7,385,000	7,122,000	10,952,000	10,266,400	35,645,120		0	0	0	0	0	35,645,120	0.00%
a. Hydraulic Excavator (Komatsu)	Bench Forming	38		0	2,940,000	2,940,000	4,410,000	3,920,000	14,210,000							-14,210,000	0.00%
b. Hydraulic Excavator (Kobelco)					2,970,000	2,970,000	4,455,000	3,960,000	14,355,000							-14,355,000	0.00%
c. Crawler Dozer	Topsoil/Subsoil Re-application	38		0	160,500	160,500	160,500	160,500	642,000							-642,000	0.00%
d. Dump Truck					662,500	400,000	875,000	790,000	2,667,500							-2,667,500	0.00%
e. Water Truck	Sloping/Re-shaping	38		0	252,000	252,000	451,500	442,000	1,417,500							-1,417,500	0.00%
f. Support Equipment (Fuel Only)					400,000	400,000	600,000	600,000	2,000,000							-2,000,000	0.00%
g. Contingency								353,120	353,120								
2. MINE-WIDE REHABILITATION					3,217,931	3,217,931	3,747,931	3,907,448	14,091,239		0	0	0	0	0	-14,091,239	0.00%
a. Seeding Propagation / Procurement	No. of Seedlings Propagated (pcs)	100,000		0	100,000	100,000	100,000	100,000	400,000							400,000	0.00%
b. Procurement & Installation of cocoon net	No. of Cocoon Installed	1,000		0	1,120,000	1,120,000	1,680,000	1,680,000	5,600,000							-5,600,000	0.00%
c. Bare holding & Tree Planting (15cm x 15cm @ 2m x 1m)	No. of Seedling Planted	90,000		0	47,500	67,500	67,500	67,500	270,000							-270,000	0.00%
d. Plantation Maintenance - Tree Replacement					9,563	9,563	9,563	9,563	38,250							-38,250	0.00%
e. Fertilizer (Slow Release) Application	No. of Fertilizer Applied	40		0	30,000	30,000		20,000	80,000							-80,000	0.00%
f. Geo-textile Clothing	No. Geotext Installed	8		0	140,868	140,868	140,868	140,868	563,472							-563,472	0.00%
g. Labor Cost	No. of Personnel Employed	100		0	1,750,000	1,750,000	1,750,000	1,750,000	7,000,000							-7,000,000	0.00%
h. Contingency								139,517									
3. MONITORING AND INSPECTIONS					490,000	300,000	300,000	447,400	1,757,400		0	0	0	0	0	-1,757,400	0.00%
a. Annual Terrestrial Flora and Fauna Assessment	No. of Assessment Conducted	1		0				50,000	50,000							-50,000	0.00%
b. Annual Coastal Resource Assessment	No. of Assessment Conducted	1		0				50,000	50,000							-50,000	0.00%
c. Soil Analysis of Rehab Areas & Topsoil Sources	No. of Activity Conducted	1		0				50,000	50,000							-50,000	0.00%
d. MMAT Quarterly Monitoring of air, water and noise quality	No. of Assessment Conducted	4		0	150,000	150,000	150,000	150,000	600,000							-600,000	0.00%
e. Procurement of New Multi-parameter Water Quality Analyzer	No. of Unit Procured	1		0	340,000			340,000	340,000							-340,000	0.00%
f. MRFC Quarterly Meeting	No. of Meeting Conducted	4		0	150,000	150,000	150,000	150,000	600,000							-600,000	0.00%
g. CLRF-SC Ombuds Validation	No. of Validation Conducted	1		0				50,000	50,000							-50,000	0.00%
h. Contingency								17,400	17,400								
TOTAL					11,292,931	10,640,431	14,999,931	14,580,648	51,513,759		0	0	0	0	0	51,513,759	0.00%

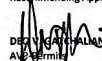
Prepared by:


 JAY P. R. DELA CRUZ
 MEPEO

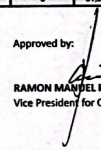
Endorsed by:


 MARC RAYMUND ZAMORA
 AVP-Resident Manager

Recommending Approval:


 DEPT. RESIDENT MANAGER
 AVP-Resident Manager

Approved by:


 RAMON MANUEL R. BRIONES
 Vice President for Operations