



MEMORANDUM

FOR : **The Undersecretaries**
Finance, Information Systems and Climate Change
Integrated Environmental Science

The Directors
Legal Affairs Service
Policy and Planning Service
Climate Change Service
Knowledge and Information Systems Service

All Bureau Directors

The Executive Directors
Manila Bay Coordinating Office
River Basin Control Office
National Water Resources Board
Palawan Council for Sustainable Development

All Regional Executive Directors

The Administrator
National Mapping and Resource Information Authority

The Chief
Coastal and Marine Division,
Biodiversity Management Bureau

The Officer-in-Charge
Mines and Geosciences Bureau

FROM : **The Director**
Legislative Liaison Office

SUBJECT : **INVITATION TO THE PUBLIC HEARING ON PHILIPPINE ECOSYSTEM AND NATURAL CAPITAL ACCOUNTING SYSTEM (PENCAS) LAW AND BLUE ECONOMY FROM THE SENATE COMMITTEE ON ECONOMIC AFFAIRS**

DATE : 30 June 2023

The Committee on Economic Affairs Sub-committee on PENCAS Law and Blue Economy will hold a 2nd Public Hearing on **Tuesday, 4 July 2023, 10:00 AM** at the **Sen. Pecson Room, 2nd Floor, Senate of the Philippines** to discuss the following legislative measures:

A. Philippine Ecosystem and Natural Capital Accounting System (PENCAS) Law

- Senate Bill No. 9, "AN ACT INSTITUTIONALIZING THE PHILIPPINE ECOSYSTEM AND NATURAL CAPITAL ACCOUNTING SYSTEM (PENCAS), MANDATING ITS USE IN POLICY AND DECISION-MAKING, DESIGNATING THE AGENCIES RESPONSIBLE FOR ITS IMPLEMENTATION, PROVIDING INSTITUTIONAL ARRANGEMENTS AMONG RESPONSIBLE AGENCIES, APPROPRIATING FUNDS THEREFOR AND FOR OTHER PURPOSES" (Introduced by Sen. Loren B. Legarda)
- Senate Bill No. 1914, "AN ACT INSTITUTIONALIZING THE PHILIPPINE ECOSYSTEM AND NATURAL CAPITAL ACCOUNTING SYSTEM (PENCAS), APPROPRIATING FUNDS THEREFOR AND FOR OTHER PURPOSES" (Introduced by Sen. Ramon Bong Revilla Jr.)
- Senate Bill No. 2041, "ACT INSTITUTIONALIZING THE PHILIPPINE ECOSYSTEM AND NATURAL CAPITAL ACCOUNTING SYSTEM (PENCAS), APPROPRIATING FUNDS THEREFOR AND FOR OTHER PURPOSES" (Introduced by Sen. Joel Villanueva)

B. Blue Economy

- Senate Bill No. 1993, "AN ACT ESTABLISHING A FRAMEWORK FOR BLUE ECONOMY, PROMOTING STEWARDSHIP AND SUSTAINABLE DEVELOPMENT OF COASTAL AND MARINE ECOSYSTEMS AND RESOURCES" (Introduced by Sen. Loren B. Legarda)
- Senate Resolution No. 81, "RESOLUTION URGING THE SENATE COMMITTEE ON ECONOMIC AFFAIRS TO CONDUCT AN INQUIRY, IN AID OF LEGISLATION, ON THE ENORMOUS UNTAPPED POTENTIAL OF THE PHILIPPINE 'BLUE ECONOMY', AND TO REVIEW THE EFFECTIVENESS OF EXISTING LAWS IN BOOSTING ITS DEVELOPMENT" (Introduced by Sen. Grace Poe)

In this regard, we would like to invite you or your representative to attend the upcoming public hearing, **as expressly requested by the Committee**. The Committee would like to hear about your office's informed opinion on the aforementioned bills. Further, kindly inform us of the name/s of the representative/s from your office who will participate in the meeting so we may include him/her/them **as resource person/s**. Lastly, the Committee respectfully requests that you send in advance a soft copy of your presentation/briefing materials, if any, and send it via email at denrilo@denr.gov.ph.

Attached herewith are the Letter Invitation and a copy of the Senate Bills for your reference.


ROMIROSE B. PADIN

cc: Undersecretary for Special Concerns and Legislative Affairs