



MEMORANDUM

FOR : **The Undersecretaries**
Finance, Information Systems and Climate Change
Integrated Environmental Science

The Directors
Legal Affairs Service
Policy and Planning Service
Climate Change Service
Knowledge and Information Systems Service

All Bureau Directors

The Administrator
National Mapping and Resource Information Authority

The Executive Directors
Manila Bay Coordinating Office
River Basin Control Office
National Water Resources Board
Palawan Council for Sustainable Development

All Regional Executive Directors

The Officer-in-Charge
Mines and Geosciences Bureau

General Manager
Laguna Lake Development Authority

FROM : **The Director**
Legislative Liaison Office

SUBJECT : **INVITATION AND REQUEST FOR
COMMENTS/RECOMMENDATIONS TO THE PUBLIC
HEARING ON PHILIPPINE ECOSYSTEM AND NATURAL
CAPITAL ACCOUNTING SYSTEM (PENCAS) LAW AND BLUE
ECONOMY FROM THE SENATE COMMITTEE ON ECONOMIC
AFFAIRS**

DATE : 24 May 2023

The Committee on Economic Affairs Subcommittee on PENCAS Law and Blue Economy will hold a Hybrid Public Hearing on **29 May 2023, Monday, 09:00 AM** at the **Sen. Padilla Room, 2nd Floor, Senate of the Philippines** and **via Cisco Webex Videoconference** to discuss the following legislative measures:

A. Philippine Ecosystem and Natural Capital Accounting System (PENCAS) Law

- Senate Bill No. 9, “AN ACT INSTITUTIONALIZING THE PHILIPPINE ECOSYSTEM AND NATURAL CAPITAL ACCOUNTING SYSTEM (PENCAS), MANDATING ITS USE IN POLICY AND DECISION-MAKING, DESIGNATING THE AGENCIES RESPONSIBLE FOR ITS IMPLEMENTATION, PROVIDING INSTITUTIONAL ARRANGEMENTS AMONG RESPONSIBLE AGENCIES, APPROPRIATING FUNDS THEREFOR AND FOR OTHER PURPOSES” (Introduced by Sen. Loren B. Legarda)
- Senate Bill No. 1914, “AN ACT INSTITUTIONALIZING THE PHILIPPINE ECOSYSTEM AND NATURAL CAPITAL ACCOUNTING SYSTEM (PENCAS), APPROPRIATING FUNDS THEREFOR AND FOR OTHER PURPOSES” (Introduced by Sen. Ramon Bong Revilla Jr.)
- Senate Bill No. 2041, “ACT INSTITUTIONALIZING THE PHILIPPINE ECOSYSTEM AND NATURAL CAPITAL ACCOUNTING SYSTEM (PENCAS), APPROPRIATING FUNDS THEREFOR AND FOR OTHER PURPOSES” (Introduced by Sen. Joel Villanueva)

B. Blue Economy

- Senate Bill No. 1993, “AN ACT ESTABLISHING A FRAMEWORK FOR BLUE ECONOMY, PROMOTING STEWARDSHIP AND SUSTAINABLE DEVELOPMENT OF COASTAL AND MARINE ECOSYSTEMS AND RESOURCES” (Introduced by Sen. Loren B. Legarda)
- Senate Resolution No. 81, “RESOLUTION URGING THE SENATE COMMITTEE ON ECONOMIC AFFAIRS TO CONDUCT AN INQUIRY, IN AID OF LEGISLATION, ON THE ENORMOUS UNTAPPED POTENTIAL OF THE PHILIPPINE 'BLUE ECONOMY', AND TO REVIEW THE EFFECTIVENESS OF EXISTING LAWS IN BOOSTING ITS DEVELOPMENT” (Introduced by Sen. Grace Poe)

In this regard, we would like to invite you or your representative to attend the hearing and to submit your comments, in preparation for the upcoming public hearing, as requested by the Committee. Kindly submit your comments **on or before 26 May 2023, 5:00 PM** via email at denrlo@denr.gov.ph. Further, kindly inform us of the name/s of the representative/s from your office who will participate in the meeting so we may include him/her/them **as resource person/s**.

Attached herewith are the Letter Invitation and a copy of the Senate Bills for your reference.


ROMIROSE B. PADIN