



Republic of the Philippines  
CONGRESS OF THE PHILIPPINES

**Senate**  
Pasay City

COMMITTEE ON ECONOMIC AFFAIRS  
**SUB-COMMITTEE ON PENCAS LAW AND BLUE ECONOMY**  
JOINT WITH THE COMMITTEES ON ENVIRONMENT, NATURAL RESOURCES AND CLIMATE CHANGE;  
AND FINANCE

23 May 2023

**HON. MARIA ANTONIA LOYZAGA**

Secretary  
Department of Environment and Natural Resources

Dear **Secretary Loyzaga**:

Please be informed that the **Committee on Economic Affairs** Sub-Committee on PENCAS Law and Blue Economy will conduct a **Hybrid Public Hearing** on **Monday, 29 May 2023, 9:00 a.m.** at the **Sen. Padilla Room, 2<sup>nd</sup> Floor, Senate of the Philippines** and via Cisco Webex Videoconference. The Committee will discuss and deliberate the following legislative measures:

**A. PHILIPPINE ECOSYSTEM AND NATURAL CAPITAL ACCOUNTING SYSTEM (PENCAS) LAW**

- **Senate Bill No. 9**, "AN ACT INSTITUTIONALIZING THE PHILIPPINE ECOSYSTEM AND NATURAL CAPITAL ACCOUNTING SYSTEM (PENCAS), MANDATING ITS USE IN POLICY AND DECISION-MAKING, DESIGNATING THE AGENCIES RESPONSIBLE FOR ITS IMPLEMENTATION, PROVIDING INSTITUTIONAL ARRANGEMENTS AMONG RESPONSIBLE AGENCIES, APPROPRIATING FUNDS THEREFOR AND FOR OTHER PURPOSES" *(Introduced by Sen. Loren B. Legarda)*
- **Senate Bill No. 1914**, "AN ACT INSTITUTIONALIZING THE PHILIPPINE ECOSYSTEM AND NATURAL CAPITAL ACCOUNTING SYSTEM (PENCAS), APPROPRIATING FUNDS THEREFOR AND FOR OTHER PURPOSES" *(Introduced by Sen. Ramon Bong Revilla Jr.)*
- **Senate Bill No. 2041**, "ACT INSTITUTIONALIZING THE PHILIPPINE ECOSYSTEM AND NATURAL CAPITAL ACCOUNTING SYSTEM (PENCAS), APPROPRIATING FUNDS THEREFOR AND FOR OTHER PURPOSES" *(Introduced by Sen. Joel Villanueva)*

**B. BLUE ECONOMY**

- **Senate Bill No. 1993**, "AN ACT ESTABLISHING A FRAMEWORK FOR BLUE ECONOMY, PROMOTING STEWARDSHIP AND SUSTAINABLE DEVELOPMENT OF COASTAL AND MARINE ECOSYSTEMS AND RESOURCES" *(Introduced by Sen. Loren B. Legarda)*
- **Senate Resolution No. 81**, "RESOLUTION URGING THE SENATE COMMITTEE ON ECONOMIC AFFAIRS TO CONDUCT AN INQUIRY, IN AID OF LEGISLATION, ON THE ENORMOUS UNTAPPED POTENTIAL OF THE PHILIPPINE 'BLUE

ECONOMY', AND TO REVIEW THE EFFECTIVENESS OF EXISTING LAWS IN BOOSTING ITS DEVELOPMENT" (*Introduced by Sen. Grace Poe*)

In this regard, may we invite you as a **Resource Person** to this meeting. Your **physical presence** is earnestly requested. The Committee would like to hear about your office's informed opinion on the aforementioned bills. Furthermore, may we request your confirmation as well as the email address/es of officers and staff who will be joining this meeting.

Kindly note of the health protocols that are currently enforced for Senate Resource Persons and guests (*please see attached*).

We would also appreciate if you could provide us a copy of your **position paper** on or before **Monday, 29 May 2023**.

Moreover, the Committee respectfully requests that you send in advance a soft copy of your presentation/briefing materials to the Committee Secretariat. Please note that a presentation during the public hearing shall be allowed only after its review and approval by the Office of the Chairperson.

For any clarification on the matter, please feel free to contact the undersigned Committee Secretary at (02) 8552-6820, (02) 8552-6601 locals 3303, 3305 and 3306; Viber/WhatsApp (+63) 927 833 1222; or thru [senateeconaffairs.19thcongress@gmail.com](mailto:senateeconaffairs.19thcongress@gmail.com) and [econaffairs.senate@gmail.com](mailto:econaffairs.senate@gmail.com).

Thank you very much.

For the Chairperson:

**SEN. LOREN B. LEGARDA**

Sub-Committee on PENCAS Law and Blue Economy

  
(MS.) JAMIE LYN DUQUE-DAILEG  
Committee Secretary