

Republic of the Philippines **Regional Development Council**MIMAROPA Region

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(EXCERPTS FROM THE MINUTES OF THE THIRD QUARTER RDC MIMAROPA FULL COUNCIL MEETING HELD ON 01 SEPTEMBER 2023 IN PASAY CITY)

RDC Resolution No. <u>2023-083-1197</u>

APPROVING THE STRENGTHENING OF THE STARTUP ECOSYSTEM IN MIMAROPA THROUGH THE REGIONAL STARTUP ENABLERS FOR ECOSYSTEM DEVELOPMENT (RESEED) PROGRAM: ESTABLISHMENT OF THE MIMAROPA VENTURES AND INNOVATION NETWORK (MVINET)

WHEREAS, The project titled HEIRIT ReSEED: Establishment of MIMAROPA Ventures and Innovation Network (MVINet) was presented by Ms. Jelyn E. Doctor, Supervising Science Research Specialist of DOST-MIMAROPA, during the third quarter RRDIC Regular Meeting on 02 August 2023, in Makati City, and was proposed for funding under the ReSEED program:

WHEREAS, The project aims to strengthen the startup ecosystem in the regions by providing funding support to Philippine Council for Industry, Energy, and Emerging Technology Research and Development (PCIEERD)-supported Technology Business Incubators (TBIs) or for DOST Regional Offices (ROs) to lead in establishing and formalizing a regional startup ecosystem consortium;

WHEREAS, The project generally intends to establish the regional startup ecosystem consortium towards a stronger Philippine startup ecosystem and specifically aims to (1) organize a regional startup ecosystem consortium; (2) create, establish, and implement a regional startup development program; (3) implement a skills enhancement program for the TBI team and other startup enablers; (4) establish a pool of mentors and conduct membership programs; (5) develop strategies to promote the startup programs of various funding agencies; and (6) implement collaborative program/activities;

WHEREAS, MIMAROPA's startup ecosystem is still at a nascent stage and that the establishment of MVINet consortium would hasten the cultivation of the startup ecosystem in the geographically challenged MIMAROPA Region and foster collaborative synergy among startup enablers that would lead to the region's socio-economic growth and development:



WHEREAS, MVINet Consortium is envisioned as a one large single MIMAROPA network of incubators, facilities, and ecosystem which shall be composed of the following startup enablers: (1) TBIs, (2) Academic Institutions, (3) Government Institutions, (4) LGUs, (5) Other Potential Partners/Investors/Funders, and (5) International Networks;

WHEREAS, The RRDIC members, as the initial startup enablers of the MVINet consortium, resolved to provide full support to the establishment of the MVINet consortium and cooperation in the implementation of its proposed activities; and,

WHEREAS, The RRDIC during its 3rd Quarter Regular Meeting in Makati passed a resolution recommending endorsement and approval of the Strengthening of the Startup Ecosystem in MIMAROPA through the Regional Startup Enablers for Ecosystem Development (RESEED) Program: Establishment of the MIMAROPA Ventures and Innovation Network (MVINET) (RRDIC Resolution No. 12, s. 2023);

NOW, THEREFORE, ON A MOTION DULY SECONDED, be it

RESOLVED, AS IT IS HEREBY RESOLVED, That RDC MIMAROPA approves the strengthening of the Startup Ecosystem in MIMAROPA through the Regional Startup Enablers for Ecosystem Development (RESEED) Program: Establishment of the MIMAROPA Ventures and Innovation Network (MVINET);

RESOLVED FINALLY, That all the concerned regional line agencies, local government units, public and private higher education institutions, and non-government organizations be copied with this resolution for information and support;

UNANIMOUSLY APPROVED.

Done this 1st day of September in the year of our Lord two thousand and twenty-three in Pasay City.

Certified Correct:

BERNARDINO A. ATIENZA, JR.

Acting RDC Secretary

Attested:

AGUSTIN C. MENDOZA

Vice Chairperson

Regional Director, NEDA MIMAROPA

Approved:

ĠO∕V. JOSE|R,∕RIANO

Chairperson

Governor, Province of Romblon