

January 9, 2024

MIMAROPA Region

Mr. FELIX S. MIRASOL, JR. CESO IV Regional Executive Director Department of Environment and Natural Resources

Dear Sir,

We have received your letter dated January 8, requesting to forego the payment of Advance Rent and that the initial payment be made according to your suggested schedule.

We understand that government funding for agencies take a while to be processed and disbursed at the beginning of the year and we are more than willing to accommodate your proposal to make the initial payment at a staggered schedule. However, as per the Lease Offer signed on your end, you were already made aware that the Advance Rent is part of the Lease Agreement thus we are obligated to impose it to all of our tenants. We would like to lessen the burden on your part by allowing you to pay it on a staggered basis of 4 to 6 months at the most, following a schedule which is most convenient to you.

Should you have comments, concerns, and queries, please do not hesitate to get in touch with us.

Very truly yours

MOHIT MALHI

Chief Executive Adviser MWM Terminals, Inc.

Parañaque Integrated Terminal Exchange