

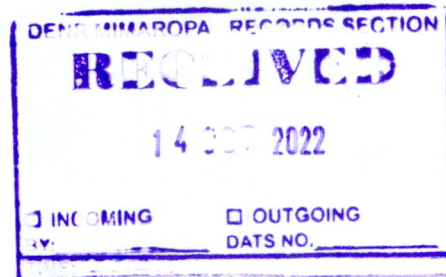


CITY PACIFIC GROUP, INC.

2F V&A Bldg. A. Soriano Highway Brgy. Ibayo Silangan Naic, Cavite

September 27, 2022

Honorable EDUARDO B. GADIANO
Chairperson, Inter-Agency Committee (IAC) on the Restoration of the
Occidental Mindoro Rivers and its Tributaries and
Provincial Governor, Province of Occidental Mindoro



Attention: The IAC SECRETARIAT

Dear Governor Gadiano,

Greetings

Furnishing your good office of the attached Letter of Commitment from Boskalis Philippines Inc., (Boskalis) our technical partner for the dredging of Amnay River.

The letter is issued in line with your request for copy of Joint Venture Agreement (JVA) between Boskalis and City Pacific.

The JVA shall contain the operating structure and methodology of operation as per approved dredging plan, based on results of marine study of river and offshore for EIS by City Pacific, and bathymetric survey to be conducted by Boskalis to determine available sand resources.

The readiness of City Pacific Group, Inc. to enter into JVA legally equipped with complete permits and licenses to conduct dredging and desilting under river restoration program.

Considering the above, we hope that the attached Letter of Commitment of Boskalis will suffice at this stage. A copy of JVA shall be submitted once executed by Boskalis and City Pacific.

Thank you for your kind consideration.

Sincerely yours,


Ms. Mayumie Santos
President

Cc: DPWH IV-B
DENR IV-B
EMB IV-B
MGB IV-B

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Project

City Pacific Group Inc.

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Highway, Brgy. Ibayo Silangan, Naic,
Cavite, Philippines

Date
21 September 2022

Subject: Letter of Commitment


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Dear Ms. Mayumie Santos,

This letter is to confirm that we, Boskalis Philippines Inc. (BPI), are expressing our commitment to support City Pacific Group Inc. (CPGI) and Bluemax, as their technical partner for the dredging of sand from Amnay River and Amnay foreshore areas, subject to a mutual agreement on the operating structure, wording of a contract or partnership agreement and the availability of the required resources.

Yours sincerely,

On behalf of Boskalis



Laurens Poelhekke
Regional Manager