

ALTAI PHILIPPINES MINING CORPORATION

February 14, 2023

Engr. GLENN MARCELO C. NOBLE

Regional Director
Mines and Geosciences Bureau – MIMAROPA
7th Floor DENR By the Bay Building
1515 Roxas Blvd., Ermita, Manila

FEB 1 5 2023

DENR MIMAROPA

SUBJECT:

Notice of Voluntary Stoppage of Exploration: With Moats No.____

And Related Activities

Dear Director Noble:

Please be informed that in view of the issues that have been raised recently about the transport of bulk metallurgical sample from the exploration site to the port situated at Sitio Bato, Barangay Espana, San Fernando, Sibuyan Island, Romblon, ALTAI PHILIPPINES MINING CORPORATION ("APMC") voluntarily stopped all exploration and related activities thereat as of February 6, 2023. This voluntary stoppage is intended to address any concerns or issues that have been raised against APMC.

It is APMC's priority to maintain peace and order, to ensure the concerns and well-being of the Sibuyanons and to ensure that no parties are negatively impacted by our operations. In doing so, we will abide by environmental protocols in implementing such stoppage.

APMC reiterates its commitment to comply with prevailing environmental laws, rules, and regulations pertaining to its exploration and related activities. It shall continue to coordinate with your Office for guidance to ensure compliance to protect the interests of all stakeholders.

Truly yours,

TIME:

ATTY. MARY JANE F. BALAGTAS

Me

Legal Counsel

Copy Furnished:

Mr. JOE AMIL M. SALINO
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